

## Spend Analytics Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Spend Analytics Global Market Report 2024– Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 13, 2024 /EINPresswire.com/ -- The global market reports from The Business Research Company have been updated with the most recent

market sizing data for 2024 and projections extended to 2033



The Business Research Company's "Spend Analytics Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's



It will grow to \$5.23 billion in 2028 at a compound annual growth rate (CAGR) of 19.6%"

The Business Research
Company

market forecast, the spend analytics market size is predicted to reach \$5.23 billion in 2028 at a compound annual growth rate (CAGR) of 19.6%.

The growth in the spend analytics market is due to the rise in the retail and e-commerce sector. North America region is expected to hold the largest spend analytics market share. Major players in the spend analytics market include International Business Machines Corporation (IBM), Oracle

Corporation, SAP SE, Genpact, SAS Institute Inc., GEP, Coupa Software Inc.

## **Spend Analytics Market Segments**

☐By Type: Software, Service

□By Analysis: Descriptive, Prescriptive, Predictive

☐ By Application: Financial Management, Risk Management, Governance And Compliance Management, Supplier Sourcing And Performance Management, Demand And Supply Forecasting, Other Applications

☐ By End-User Industry: Manufacturing, Supply Chain And Logistic, Retail, Banking, Financial Services, And Insurance (BFSI), Information Technology (IT) And Telecommunication, Education,

Healthcare, Other End-User Industries

☐By Geography: The global spend analytics market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): <a href="https://www.thebusinessresearchcompany.com/sample\_request?id=15005&type=smp">https://www.thebusinessresearchcompany.com/sample\_request?id=15005&type=smp</a>

Spend analytics refers to the process of collecting, cleansing, classifying, and analyzing expenditure data to minimize procurement costs, improve efficiency, and monitor controls and compliance. It involves identifying spending patterns, extracting insights, and making data-driven decisions aligned with company goals and objectives to optimize their supply chain, increase procurement value, and enhance supplier relationships.

Read More On The Spend Analytics Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/spend-analytics-global-market-report">https://www.thebusinessresearchcompany.com/report/spend-analytics-global-market-report</a>

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