

Asia-Pacific Proximity and Displacement Sensor Market Detailed Analysis and Forecast up to 2030

WILMINGTON, DELAWARE, UNITED STATES, June 13, 2024 /EINPresswire.com/ -- The photoelectric and inductive sensors have experienced high adoption rates in various industry applications. These sensors are increasingly being used for various critical applications owing to their high reliability, adaptability, and reasonable cost. Photoelectric sensors contributed around

28% of revenue in 2014, followed by inductive sensors, accounting for around 23% of the total market revenue.

The [Asia-Pacific proximity and displacement sensor market](#) size was valued at \$2.97 billion in 2020 and is projected to reach \$7.96 billion by 2030, registering a CAGR of 10.5% from 2021 to 2030.



In a moderate scenario, the Asia-Pacific proximity and displacement sensor market will grow steadily, driven by existing applications in automobiles and manufacturing."

Allied Market Research

For more information, contact Allied Market Research & Co.:

<https://www.alliedmarketresearch.com/request-sample/1153>

There has been a significant increase in the demand for proximity & displacement sensors across diverse industrial applications in China. Over the years, China has become the most popular manufacturing hub in the Asia-Pacific region, thereby accelerating the adoption of proximity and displacement sensors. China will continue to dominate the Asia-Pacific proximity and displacement sensors market to reach \$592.6 million by 2020. Indian industries have also witnessed rapid implementation of automation across diverse sectors.

The high adoption of automation in India would make the country the fastest-growing proximity and displacement sensors market in the Asia-Pacific region during the forecast period 2015 - 2020. Other countries in the region including Indonesia, Thailand, and Malaysia are experiencing industrial development owing to a hike in labor costs, rising issues of intellectual property protection, and a high rate of inflation in established industrial bases such as China. Hence, the proximity & displacement sensors market in these countries is forecasted to grow at a high rate during the period of forecast period 2015 - 2020.

For more information, contact Allied Market Research & Co.:

<https://www.alliedmarketresearch.com/request-for-customization/1153>

Table of Contents:

The Asia-Pacific Proximity and Displacement Sensor industry's key market players adopt various strategies such as product launches, product development, collaboration, partnerships, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Table of Contents

- IFM Electronics GmbH
- Kaman Corporation
- Keyence Corporation
- SICK AG
- Micron Optics, Inc.
- Omron Corporation
- Panasonic Corporation
- Pepperl+Fuchs
- Standex-Meder Electronics Inc.
- Turck Inc.

Table of Contents

- The Asia-Pacific proximity & displacement sensors market is forecasted to grow at a significant rate owing to the growing adoption of factory, process, and logistic automation
- Owing to the growing adoption of automation in the manufacturing industry, the others segment under applications, which includes detection of surface run-out of blades, precision thickness measurement, and disc driving spindle is forecasted to grow at the fastest CAGR of 15.88% during 2015 - 2020
- The market experiences an evolutionary advantage for long-term future growth owing to the unavailability of substitution for proximity and displacement sensor technologies in the market
- Among the Asia-Pacific countries, the proximity & displacement market in India is forecasted to experience the highest CAGR during 2015 - 2020

Table of Contents: <https://www.alliedmarketresearch.com/purchase-enquiry/1153>

The APAC proximity & displacement sensors market is expected to grow significantly in the coming years owing to the increasing need for automation across diverse industries. Earlier, proximity and displacement sensor solutions were primarily used in the automotive industry. However, the adoption of sensor-based technology has increased significantly in other industries including pharmaceutical, pulp & paper, food & beverage, manufacturing, elevators & escalators,

and metals & mining industries, owing to the advancement in technologies and growing awareness about the benefits of automated systems.

□□□□ □□:

Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports consider significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on analyzing high-tech and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/719625578>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.