

Satellite Services Market Expected to Reach \$144.5 Billion by 2026, Registering a CAGR of 2.2% From 2019 to 2026

PORTLAND, OREGAON, UNITED STATES, June 13, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research titled, "[Satellite Services Market](https://www.alliedmarketresearch.com/request-sample/6075) by Type, and End-User Industry: Global Opportunity Analysis and Industry Forecast, 2019-2026," the satellite services market accounted for revenue of \$126.5 billion in 2018 and is anticipated to generate \$144.5 billion by 2026. The market is projected to experience growth at a CAGR of 2.2% from 2019 to 2026.

□□□ □□□□□□□□ □□□□□□ □□□□□□ □□□□□ & □□□ : <https://www.alliedmarketresearch.com/request-sample/6075>

The major factors that propel the satellite services market include increase in demand for earth-observing application from developed regions such as North America, and Europe. Furthermore, there is high demand for satellite services from the commercial aviation sector for air traffic management. However, there is a decrease in demand for satellite television services segment in the U.S., which hinders the growth of the market. Some of the countries in the Middle East and Asia have less penetration of high definition channels, which is anticipated to increase in the future. Owing to this, the consumer services segment is anticipated to witness considerable growth in the coming years.

The satellite services market is segmented based on type, end-user industry, and region. By type, the market is classified into consumer services, fixed satellite services, mobile satellite services, remote sensing, and space flight management services. On the basis of end-user industry, the market is categorized into media & entertainment, government, aviation, defense, aerospace, retail & enterprise, and others. Based on region, the global market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Satellite services market share is analyzed across all the regions.

Based on type, the consumer services segment dominated the market in 2018. This is attributed to the presence of huge consumer base in Europe and in some of the countries of Asia-Pacific such as India. Based on end-user industry, the media & entertainment segment garnered the highest market share in 2018.

□□□□□□ □□□□□□□□ □□□□□□□□ □□□□□□ □□□ : <https://www.alliedmarketresearch.com/satellite->

[services-market/purchase-options](#)

Based on region, Asia-Pacific is expected to experience growth at fastest growth rate. The major countries in Asia-Pacific are aiming to improve their connectivity during the coming years. Owing to these factors, there is a rise in demand for satellite broadband and fixed satellite services in the communication sector. Countries with a dominant share in the Asia-Pacific market are China, Japan, South Korea, and India.

□□□□□□ □□□□□□ □□□□□□ :

SES S.A.,
INTELSAT S.A.,
Thuraya Telecommunications Company,
EUTELSAT COMMUNICATIONS SA,
MEASAT,
PCCW Global,
Inmarsat plc.,
Viasat, Inc,
China Satellite Communications Co., Ltd.,
EchoStar Corporation,
Intersputnik,
Asia Satellite Telecommunications Co. Ltd.

□□□□□□ □□□□□□ □□□□□□ : <https://www.alliedmarketresearch.com/purchase-enquiry/6075>

□□□ □□□□□□□□ □□ □□□ □□□□□ :

The satellite services market is analyzed from 2018 to 2026 and market size is provided in terms of revenue.

Asia-Pacific is projected to grow at the highest CAGR of nearly 3.3%, during the forecast period.

Based on end-user industry, the media & entertainment segment is anticipated to garner highest market share of 25.0% during the forecast period.

North America dominated the market with a revenue share of over 47.1% in 2018

A comprehensive analysis of the factors that drive and restrain the [satellite services market growth](#) is provided.

The qualitative data in this report aims at the market dynamics, trends, and developments in the satellite services industry.

□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/719655679>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.