

Ginger Market Surpasses USD 4.5 Billion Value in 2023, Projected to Achieve Remarkable 6.9% CAGR Growth

The Global Ginger Market size was valued at USD 4.5 billion in 2023 and is estimated to grow at a CAGR of around 6.9% during the forecast period, i.e., 2024-30

NEW HAVEN, , CONNECTICUT, UNITED STATES, June 14, 2024 /EINPresswire.com/ -- The Global [Ginger Market](#) report provides a detailed analysis of the market's current state, key players, emerging trends, and future growth prospects. The report is divided into several sections, each focusing on different aspects of the market, such as market size, geographical shares, competitive landscape, and market dynamics.

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Understanding Ginger Market Dynamics

Ginger Market Overview: -

The Global [Ginger Market size](#) was valued at USD 4.5 billion in 2023 and is estimated to grow at a CAGR of around 6.9% during the forecast period, i.e., 2024-30. The growth of the market would be propelled mainly by the growing consumer awareness of the health benefits & culinary uses of ginger and its increasing number of medicinal & nutraceutical applications. Ginger is a versatile ingredient used in various cuisines worldwide. Its unique flavor & aroma make it a popular choice in many savory & sweet dishes, beverages, snacks, & condiments.

Regional Analysis:

North America

Europe

Asia Pacific

Middle East/Africa

South America

Among them, the Asia-Pacific experienced considerable growth in the Global Ginger Market.

Competitor Breakdown | Top Ginger Companies

Monterey Bay Spice Co. Inc.

Sino Nature International Co Ltd

Buderim Group Limited

Knitspice

KODGAV

Canadian Ginger Company

Olam Spices

Huaguang Group

Indian Organic Farmers Producer Co. Ltd.

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Note: If additional specific information is required beyond the current scope of the report, we will gladly provide it as part of the customization process.

Market Segmentation:

By Forms

Fresh Ginger - Market Size & Forecast 2019-2030, USD Million

Powdered Ginger- Market Size & Forecast 2019-2030, USD Million

Dried Ginger - Market Size & Forecast 2019-2030, USD Million

Ginger Oil - Market Size & Forecast 2019-2030, USD Million

By Type

Organic- Market Size & Forecast 2019-2030, USD Million

Conventional- Market Size & Forecast 2019-2030, USD Million

By Application

Food Processing - Market Size & Forecast 2019-2030, USD Million

Pharmaceuticals Nutraceutical - Market Size & Forecast 2019-2030, USD Million

Personal Care Industry- Market Size & Forecast 2019-2030, USD Million

Key Factor Driving Market-

Ever-Increasing Consumer Demand for Healthy & Natural ingredients: Ginger is recognized widely for its health benefits owing to its anti-inflammatory properties, digestive benefits, and use in traditional medicine applications. As consumers increasingly seek natural remedies & functional foods to support their well-being, and ginger well-aligns with these preferences, it witnesses high demand. Moreover, there's a growing preference for natural & clean-label ingredients, which are minimally processed and free from artificial additives.

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Frequently Asking Questions (FAQ's):

Which companies lead the Ginger Market?

How will current trends shape the market in the coming years?

What opportunities, challenges, and driving forces characterize the Ginger Industry?
Which specific Ginger market segments should industry competitor target to capitalize on recent technological advancements?
What is the projected growth rate of the global Ginger market?

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