

RegTech in Insurance Market is Likely to Experience a Tremendous Growth in Near Future

Stay up-to-date with Global RegTech in Insurance Market Research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, June 13, 2024 /EINPresswire.com/ -- The latest survey on [RegTech in Insurance Market](#)

is conducted to provide hidden gems performance analysis of RegTech in Insurance to better demonstrate competitive environment. The study is

a mix of quantitative market stats and qualitative analytical information to uncover market size revenue breakdown by key business segments and end-use applications. The report bridges the historical data from 2019 to 2023 and forecasted till 2030. The outbreak of the latest scenario in RegTech in Insurance market has made companies uncertain about their future outlook as the

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HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses.”

Nidhi Bhawsar

disturbance in the value chain has made a serious economic slump. Some are the key & emerging players that are part of the coverage and profiled in the study are ClauseMatch (United Kingdom), ComplyAdvantage (United Kingdom), Ayasdi (United States), Trunomi (United States), CUBE (United Kingdom), Ascent RegTech (United States), Chainalysis (United States), Fenargo (Ireland), Elliptic (United Kingdom), Encompass Corporation (United Kingdom), IdentityMind Global (United States), Suade Labs (United Kingdom), PassFort (United Kingdom), Quantemplate (United Kingdom), Behavox (United States),

Actico (Germany)

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RegTech in Insurance Market

RegTech in Insurance Market Overview

RegTech, short for Regulatory Technology, refers to the use of technology, particularly software solutions, to help financial institutions and other regulated entities comply with regulatory requirements more efficiently and effectively. In the context of the insurance industry, RegTech encompasses the use of technology to navigate and comply with the myriad of regulations and compliance standards governing insurance operations.

Market Trends

AI, blockchain, and cloud solutions revolutionize RegTech, enhancing prediction, security, and data analysis for insurance.

Robotic Process Automation streamlines compliance procedures, reducing errors and costs in insurance operations.

Market Drivers

Regulatory obligations and risk management pressures drive RegTech adoption in insurance for compliance and fraud detection.

Digital transformation and operational demands promote transparency, efficiency, and credibility in insurance through RegTech.

Market Opportunities:

Rising regulatory demands worldwide create opportunities for RegTech to ensure compliance and build customer trust.

InsurTech startups integrate RegTech solutions, targeting emerging markets and ESG criteria, fostering innovation in insurance.

RegTech in Insurance Market Segmentation

Market Analysis by Types: Compliance Management, Risk Management, Regulatory Reporting, Identity Verification, Fraud Detection, Others

Market Analysis by Applications: On-premises, Cloud-based

Market Leaders & Development Strategies:

On 16th May 2024, CUBE, which has developed expertise in Automated Regulatory Intelligence (ARI) and Regulatory Change Management (RCM), sealed the deal to acquire the Thomson Reuters Regulatory Intelligence and Oden products and businesses. The acquisition will add more than 1,000 new global customers in banking, insurance, asset and investment management, payments and other regulated industries to CUBE's existing customer base. CUBE's global employees will increase to 600 of whom nearly 250 are experienced regulatory domain specialists and lawyers.

Know more About Customization @: https://www.htfmarketintelligence.com/enquiry-before-buy/global-regtech-in-insurance-market?utm_source=Krati_EINnews&utm_id=Krati

Important Features that are under offering & key highlights of the RegTech in Insurance market report:

1. Why lots of Key players are not profiled in the Study?

---> The market study is surveyed by collecting data from various companies from RegTech in Insurance industry, and the base for coverage is NAICS standards. However, the study is not limited to profiling only a few companies; connect with sales executives to get a customized list. The standard version of the research report is listed with players like ClauseMatch (United Kingdom), ComplyAdvantage (United Kingdom), Ayasdi (United States), Trunomi (United States), CUBE (United Kingdom), Ascent RegTech (United States), Chainalysis (United States), Fenergo (Ireland), Elliptic (United Kingdom), Encompass Corporation (United Kingdom), IdentityMind Global (United States), Suade Labs (United Kingdom), PassFort (United Kingdom), Quantemplate (United Kingdom), Behavox (United States), Actico (Germany)

2. Does the Scope of the Market Study allow further Segmentation?

---> Yes, for a deep dive analysis add-on segmentation is applicable in a premium customized version of the report to better derive market values. The standard version of this report covers segmentation by Application [On-premises, Cloud-based], by Type [Compliance Management, Risk Management, Regulatory Reporting, Identity Verification, Fraud Detection, Others], and by regions [In North America, In Latin America, Europe, The Asia-pacific, Middle East and Africa (MEA), What are the main countries covered , The United States, Canada, Germany, France, UK, Italy, Russia, China, Japan, Korea, Southeast Asia, India, Australia, Brazil, Mexico, Argentina, Chile, Colombia, Egypt, Saudi Arabia, United Arab Emirates, Nigeria & South Africa]

3. What level of granularity would the Country landscape cover?

---> In the premium version of the report, two-level of regional segmentations allow user to have access to a country-level break-up of market Size by revenue and volume*

* Wherever applicable

4. Does the Study also provide insights into macroeconomic factors?

---> Yes, the study also includes market factor analysis that includes macroeconomic factors, the inflationary cycle and its impact, and Russia-Ukraine war analysis and its effect on the value/supply chain.

For More Information Read Table of Content @

<https://www.htfmarketintelligence.com/report/global-regtech-in-insurance-market>

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Reasons to Buy

- Stay tuned with the latest and RegTech in Insurance market research findings
- Identify segments with hidden growth potential for investment in RegTech in Insurance
- Benchmark performance against key competitors
- Utilize the relationships between key data sets for superior strategizing.
- Facilitate decision-making based on historic and forecast trends of RegTech in Insurance market
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis
- Gain a global perspective on the development of the RegTech in Insurance market

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