

# FMCG Packaging Market Growing Rapidly with Recent Trends and Outlook To Reach \$1377 bn by 2033

*FMCG Packaging Market Global Opportunity Analysis and Industry Forecast, 2024-2033*

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/EINPresswire.com/ -- Market Outlook:

FMCG stands for Fast-Moving Consumer Goods, which refers to merchandise which can be offered quickly at low cost and are consumed often. These include items inclusive of food, liquids, toiletries, household goods, and personal care products. Packaging associated with FMCG performs an important function in keeping the product at good condition, attracting consumers' attention, and facilitating their transportation.



FMCG packaging often need to be cost-effective, convenient, visually appealing, and environmentally friendly. It consists of diverse kinds of packaging such as bottles, cans, pouches, bins, and wrappers, designed to fulfill the unique needs and choices of consumers while making sure the integrity of the product for the duration of its lifecycle.

The [FMCG Packaging Market](#) size was valued at \$886.00 billion in 2023, and is estimated to reach \$1377 billion by 2033, growing at a CAGR of 4.6% from 2024 to 2033.

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Driving Demands:

Commonly found forms of FMCG packaging is baggage and pouches, bottles and jars, paper and paperboard bins, aerosol cans, tubes, and others. Among those type, the bottles and jars segment held the biggest FMCG Packaging Market share in terms of revenue in 2023. Alternatively, paper and paperboard packing boxes segment is expected to dominate the FMCG

packaging market forecast.

Furthermore, in 2023, the food and beverages segment dominated the global market due to the consistent demand for essential food and beverage products worldwide. Additionally, as consumer preferences continue to shift towards healthier and more convenient food options, the food and beverages segment is expected to maintain its prominent position in the market.

Moreover, the pet care segment is projected to experience significant growth with a significant CAGR. This growth can be attributed to factors such as increasing pet ownership, growing awareness of pet health and well-being, and the rising demand for premium pet care products. As pet owners increasingly prioritize the health and happiness of their pets, the demand for high-quality pet care products is expected to rise steadily over the forecast period.

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Industry Analysis:

In 2023, Asia-Pacific dominated the global FMCG packaging market, in terms of revenue. Moreover, the market in Asia-Pacific is anticipated to grow with the highest CAGR, owing to growth in the rising sales of FMCG products attributed to rising disposable income.

Furthermore, key players in the FMCG packaging market are adopting various development opportunities such as product launch, acquisition, geographic expansion, and others. For instance, in April 2024, GEKA has launched a novel recycled polypropylene (PP) material tailored for cosmetics packaging. This groundbreaking material, the first-ever bulk and formulation-compliant post-consumer-recycled (PCR) polypropylene (PP) suitable for primary cosmetic packaging, offers remarkable color brilliance and ensures no loss of visual effects. Additionally, it substantially reduces CO2 emissions by 75% compared to virgin materials.

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Top Players:

Key companies profiled in the FMCG packaging market report include Amcor plc, Tetra Pak, Ball Corporation, Sealed Air Corporation, Huhtamaki, Berry Global Group, Inc., DS Smith plc, Mondi Group, RPC Group, and WestRock Company.

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