

SOHO Mobile Banking Market : Competitive Landscape and Trend Analysis | Opportunity Analysis and Industry Forecast, 2032

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NEW CASTLE, WILMINGTON, UNITED STATES, June 13, 2024 /EINPresswire.com/ -- [SOHO mobile banking market](#) refers to mobile banking activities conducted in Small Offices or Home Offices. As per recent findings, one fourth of the SOHO market showed interest in checking account packages offered through mobile banking. U.S. comprises of approx. 20 million SOHO firms. Rising SOHO market, especially in the U.S., has created huge opportunity for banking institutions. SOHO business segment has huge potential and the opportunities are expected to rise continuously.

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Financial institutions need to understand how to serve these firms better to reap benefits. Increasing client interest in SOHO is a primary factor driving this market. Security breach in case of access to login IDs and passwords is a restraining factor for all online services including SOHO mobile banking. Bank of America, Wells Fargo, U.S. Bank, Chase and PNC are major banks offering mobile banking facility and possess huge opportunities in SOHO.

SOHO Mobile Banking Market Report Highlights

Aspects Details

By Services

Payments wallet

Insurance

Trading

Portfolio management

Loans and Financing

By Platform

Mobile app

Web portal

Tele-services

Others

By End User

Individual

Enterprise

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By Region

North America (U.S., Canada)

Europe (France, Germany, Italy, Spain, UK, Russia, Rest of Europe)

Asia-Pacific (China, Japan, India, South Korea, Australia, Thailand, Malaysia, Indonesia, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

Key Market Players

Chime, Spring Labs, JPMorgan Chase, Digit, Avant, Pitchbook, MANTL, IHS Markit Digital, Clyde, Braintree, Tala, Flywire, Morningstar, Robinhood, Riskified, Remitly, Affirm

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Stockbroking Market

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