

NovatechFX : Victims Recover Lost Funds With Intelligence Commissioner's NovaTech FX Fund Recovery Program

Victims of NovatechFX fraud successfully recover lost funds through the Intelligence Commissioner's innovative recovery program. #FinancialJustice #NovaTechFX

NEW YORK, NEW YORK, UNITED STATES, June 14, 2024

/EINPresswire.com/ -- Update: The Novatech FX Fund Recovery Program by the Intelligence Commissioner has already recovered \$125,000 for the victims of the Novatech FX scam. The victims, who had been struggling to regain their lost investments, are overjoyed with the success of the program. They have expressed immense gratitude for the timely intervention, which has provided them with a renewed sense of hope and financial stability. This recovery has significantly alleviated their financial burdens and restored their trust in the system. If you are a victim of a scam and want to recover your money, please get in touch with us. Click on the button below.



[Get Your Money Back](#)

In a significant move to address the financial devastation caused by the Novatech FX scam, a new fund recovery program has been launched to assist victims. This initiative aims to provide comprehensive support and legal assistance to those defrauded by the \$2.3 billion Ponzi scheme. The urgency of this program cannot be overstated, as thousands of investors have been left in financial ruin due to the fraudulent activities of Novatech FX.

Intelligence Commissioner has already demonstrated remarkable success in its mission to aid victims of the NovaTechFX scam, having recovered an impressive \$125,000 to date. Through meticulous investigation, expert financial analysis, and unwavering dedication, our team has been able to trace and reclaim funds lost to this fraudulent scheme. This significant recovery not only showcases our capability and commitment but also brings a sense of justice and relief to the affected individuals. Each successful recovery reinforces our determination to continue fighting for those defrauded, ensuring they regain their financial stability and trust in the system.

If you or someone you know has been a victim of the NovaTechFX scam, get in touch with us today to recover your lost funds.

[Book A Free Consultation \(Get Your Money Back\)](#)

Background Information About Novatech FX Scam

“

I recovered all of my lost funds with the help of Intelligence Commissioner. The NovatechFX Fund Recovery Program changed my life.”

Lisa

Novatech FX, which claimed to be a forex and cryptocurrency trading platform, has been exposed as a fraudulent operation. The company, led by Cynthia Petion and Eddy Petion, operated without proper regulatory oversight and engaged in deceptive practices to lure investors. Despite being registered in St. Vincent and the Grenadines, the company was not authorized to conduct financial services, as the local financial authority does not regulate forex trading activities.

The scam began in 2019 and continued until its collapse in February 2023. During this period,


Nova Tech Ltd (novatechfx.com)
First date added: 16/02/2024 | Last updated: 16/02/2024
Australian credit licence from ASIC, and is not authorised by a licensee. Almost all providers of financial services in Australia must be licensed by ASIC.

Unlicensed entity details

Name	Nova Tech Ltd (novatechfx.com)
Type	Unlicensed
Aliases	Nova Tech FX NovaTech FX NovaTechFX
Address	-
Website	https://novatechfx.com
Social media	-
Email	support@novatechfx.com info@novatechfx.com
Phone	19049446682
Overseas Bank Account Details	-
Other information	https://www.osc.ca/en/news-events/news/osc-investor-alert-nova-tech-ltd. https://www.bcsc.bc.ca/enforcement/early-intervention/investment-caution-list/2022/novatech-ltd

moneysmart.gov.au warning on NovatechFX

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Letitia James
New York State Attorney General

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Attorney General James Sues Cryptocurrency Companies NovaTechFx and AWS Mining for Defrauding Investors of More Than \$1 Billion

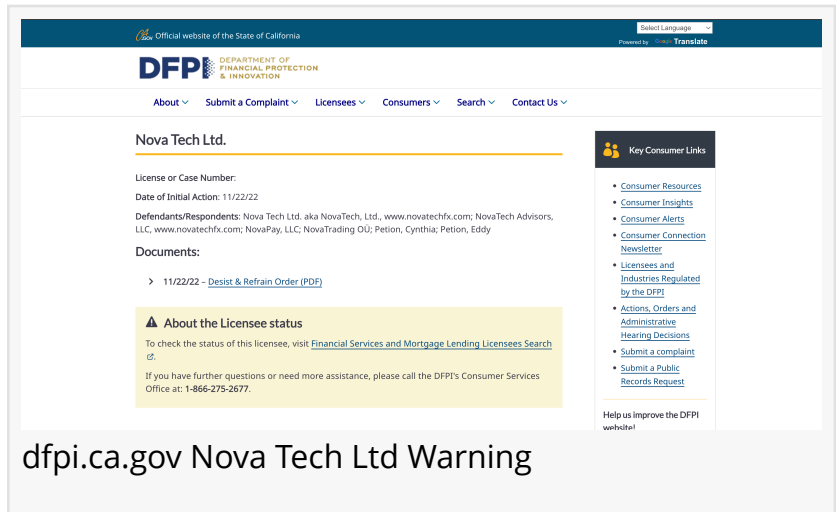
NovaTechFx and AWS Mining Promoted Illegal Pyramid Schemes and Targeted Haitian Communities with False Promises of High Returns More Than 11,000 New Yorkers Lost Tens of Millions to the Fraudulent Crypto Schemes

June 6, 2024

NEW YORK – New York Attorney General Letitia James today [sued cryptocurrency trading company NovaTechFx \(NovaTech\)](#), its founders Cynthia and Eddy Petion, and cryptocurrency mining company AWS Mining Pty Ltd. (AWS Mining), for engaging in illegal pyramid schemes that defrauded hundreds of

Attorney General James Sues Cryptocurrency Companies NovaTechFx and AWS Mining for Defrauding Investors of More Than \$1 Billion

Novatech FX attracted thousands of investors with promises of high returns, only to defraud them of their investments. The British Columbia Securities Commission (BCSC) and the Ontario Securities Commission (OSC) issued warnings against Novatech FX, highlighting its unregistered status and fraudulent activities.



Impact on Victims

The impact of the Novatech FX scam on its victims has been profound. Thousands of investors have lost significant amounts of money, with some losing their life savings. The emotional and financial toll on these individuals has been immense, as they grapple with the reality of their losses and the betrayal of trust. Testimonials from victims reveal stories of financial hardship, stress, and a desperate need for justice and recovery.

Other Active Fund Recovery Programs By Intelligence Commissioner

Immediate Alpha (\$78,000 Recovered)

Immediate Alpha posed as an automated trading platform, promising high returns with minimal risk through advanced algorithms. It manipulated trading results and made it nearly impossible for investors to withdraw funds. The platform used aggressive marketing and false claims to lure victims. Intelligence Commissioner has successfully recovered \$78,000 for victims, utilizing advanced tracking techniques and legal measures to reclaim lost funds and hold the perpetrators accountable (Crypto Alerts Scam) (Importance of Online Reviews) (ScamWatcher) (ScamRecovery) (Scam Detector).

Uptrend Center Login (\$65,000 Recovered)

The Uptrend Center was a fraudulent investment platform that promised high returns on investments in forex, stocks, and cryptocurrencies. It used professional marketing materials to lure investors but ultimately denied them access to their funds, employing excuses like additional fees or technical issues. Intelligence Commissioner has helped recover \$65,000 for victims, using investigative techniques and legal actions to reclaim their lost funds and hold the scammers accountable.

WASIXCAP (\$45,000 Recovered)

WASIXCAP appeared as a sophisticated investment platform specializing in forex and

cryptocurrency trading. However, it was a Ponzi scheme, using new investors' funds to pay off earlier investors while siphoning off large sums. When the scheme collapsed, many investors were left with substantial losses. Intelligence Commissioner has assisted victims in recovering \$45,000, employing advanced investigative techniques to recover lost funds and hold the scammers accountable.

NuGen Coin (\$79,000 Recovered)

NuGen Coin was marketed as a revolutionary cryptocurrency with high growth potential. However, it turned out to be a scam, with creators manipulating the coin's value and disappearing with investors' funds. Many investors faced significant financial losses. Intelligence Commissioner has recovered \$79,000 for victims, using blockchain forensic analysis and legal expertise to reclaim investments and bring fraudsters to justice.

Alonglet (\$70,000 Recovered)

Alonglet was a deceptive online investment platform that promised high returns through trading in stocks, commodities, and cryptocurrencies. The platform ceased communication and denied withdrawal requests, revealing itself as a scam. Intelligence Commissioner has helped recover \$70,000 for victims, using financial recovery strategies and legal actions to reclaim lost investments and hold the scammers accountable.

All of these fund recovery programs are currently active. If you have been a victim of any of these scams, contact us today to schedule a free consultation:

[Book Your Free Consultation](#)

Details of the Fund Recovery Program Program Overview

The newly launched fund recovery program aims to provide a lifeline to the victims of the Novatech FX scam. The program's primary objectives are to offer legal assistance, financial analysis, and cybersecurity support to help victims recover their lost funds. The target audience for this program includes all individuals who were defrauded by Novatech FX.

Team and Expertise

The program is spearheaded by a team of legal experts, financial analysts, and cybersecurity specialists with extensive experience in handling similar cases. These professionals are dedicated to ensuring that victims receive the support they need to navigate the complex process of fund recovery. The team's expertise in financial fraud and legal proceedings will be instrumental in achieving successful outcomes for the victims.

Process and Methodology

The fund recovery program follows a structured process to assist victims. The first step involves an initial consultation and case assessment, where the team evaluates the specifics of each victim's situation. Following this, a detailed plan is developed to pursue the recovery of lost funds. This plan includes legal actions, financial tracing, and collaboration with regulatory authorities to hold the perpetrators accountable.

Legal Framework and Support

Legal Actions Against Novatech FX

The legal framework supporting the fund recovery program is robust, with multiple lawsuits and regulatory actions already in place against Novatech FX and its operators. The U.S. Securities and Exchange Commission (SEC) has confirmed a federal fraud investigation into the company, targeting key figures such as Cynthia Petion and Eddy Petion[6][11][13]. Additionally, a \$2 billion securities fraud lawsuit has been filed against Novatech FX and its co-conspirators, further strengthening the legal basis for fund recovery efforts[15].

Collaboration with Regulatory Authorities

The program collaborates closely with regulatory authorities, including the SEC, to ensure that all legal avenues are pursued to recover the stolen funds. This collaboration is crucial in gathering evidence, enforcing subpoenas, and taking legal actions against the perpetrators. The involvement of regulatory bodies adds credibility and weight to the recovery efforts, increasing the chances of success.

Financial Analysis and Cybersecurity Measures

Tracing and Recovering Funds

A critical component of the fund recovery program is the financial analysis conducted to trace and recover the stolen funds. Financial analysts use advanced techniques to track the flow of money and identify assets that can be reclaimed. This process involves scrutinizing financial records, transaction histories, and other relevant data to build a comprehensive picture of the fraud.

Protecting Victims from Further Fraud

In addition to recovering funds, the program also focuses on protecting victims from further fraud. Cybersecurity specialists work to secure victims' personal and financial information, preventing additional losses and safeguarding against future scams. This proactive approach ensures that victims are not re-victimized and can rebuild their financial security with

confidence.

Success Stories and Testimonials

Case Studies of Successful Recoveries

The fund recovery program has already achieved notable successes in recovering funds for victims of similar scams. Case studies highlight the program's effectiveness in navigating the legal and financial complexities involved in such cases. These success stories serve as a beacon of hope for Novatech FX victims, demonstrating that recovery is possible with the right support and expertise.

Victim Testimonials

Victim testimonials provide a powerful testament to the impact of the fund recovery program. Individuals who have benefited from the program share their experiences, expressing gratitude for the assistance received and the positive outcomes achieved. These testimonials underscore the importance of the program and its role in restoring financial stability and peace of mind to those affected by the scam.

Success Story 1: Maria's Journey to Financial Recovery

Maria, a small business owner from Texas, invested \$20,000 in NovaTechFX, hoping to secure her future. When she realized she had fallen victim to a scam, she felt devastated. Maria reached out to Intelligence Commissioner, and our team immediately sprang into action. Through diligent investigation and legal efforts, we successfully recovered her entire investment. Maria is now back on her feet, continuing to grow her business with renewed confidence.

Success Story 2: John's Second Chance

John, a retired engineer from Florida, invested his life savings of \$50,000 in NovaTechFX, attracted by their promises of high returns. When the scam unraveled, he feared he had lost everything. Fortunately, John contacted Intelligence Commissioner. Our dedicated team worked tirelessly to recover his funds, and within months, we were able to reclaim his investment. John now enjoys his retirement without the financial stress that once plagued him.

Success Story 3: Sarah's Remarkable Recovery

Sarah, a young professional from California, invested \$10,000 in NovaTechFX after being convinced by their persuasive marketing. When she discovered it was a scam, she felt betrayed and hopeless. Intelligence Commissioner stepped in, using advanced recovery techniques and legal expertise to recover her funds. Today, Sarah is grateful for the second chance and has become an advocate for financial awareness, sharing her story to help others avoid similar

pitfalls.

Success Story 4: David's Hope Restored

David, a teacher from New York, invested \$15,000 in NovaTechFX, thinking it would help him save for his children's education. When he realized it was a scam, he was heartbroken. He turned to Intelligence Commissioner for help. Our team meticulously traced and recovered his lost funds, restoring his hope and financial security. David is now able to continue saving for his children's future, confident in the support he received from our program.

Success Story 5: Emily's Financial Rebound

Emily, a single mother from Illinois, invested \$8,000 in NovaTechFX, aiming to create a better future for her family. When the scam came to light, she was left in a precarious financial situation. Intelligence Commissioner took on her case, and through persistent efforts, we managed to recover her investment. Emily is now back on track, using the recovered funds to support her family and rebuild her savings, thankful for the assistance that helped her bounce back.

Comparison with Other Fund Recovery Efforts

Bernie Madoff Ponzi Scheme

The fund recovery program for Novatech FX victims draws inspiration from successful recovery efforts in other high-profile cases, such as the Bernie Madoff Ponzi scheme. The Madoff Victim Fund, established by the Department of Justice, has recovered over \$4.2 billion for victims, demonstrating the potential for significant recoveries in large-scale fraud cases. The strategies and methodologies used in the Madoff case provide valuable insights for the Novatech FX recovery program.

Other Notable Recovery Programs

Other notable recovery programs, such as those for victims of the FTX collapse and various community service recovery funds, also offer valuable lessons. These programs emphasize the importance of a coordinated approach, involving legal actions, financial analysis, and support services to achieve successful outcomes. The Novatech FX recovery program incorporates these best practices to maximize its effectiveness.

How to Enroll in the Program

Eligibility Criteria

To enroll in the fund recovery program, victims must meet specific eligibility criteria. These criteria include providing evidence of investment in Novatech FX and documentation of the losses incurred. The program aims to be inclusive, ensuring that all legitimate victims have access to the support they need.

Application Process

The application process for the fund recovery program is straightforward and user-friendly. Victims can apply online through the program's website, where they will be guided through the necessary steps to submit their information. The initial consultation is free, allowing victims to understand their options and the potential for recovery without any financial commitment.

Conclusion

The launch of the fund recovery program for Novatech FX victims marks a significant step towards justice and financial restitution for those affected by the scam. With a dedicated team of experts, a robust legal framework, and a comprehensive approach to financial analysis and cybersecurity, the program offers a lifeline to victims seeking to recover their lost funds. As the program progresses, it aims to restore hope and financial stability to thousands of individuals who have suffered due to the fraudulent activities of Novatech FX.

Official Warnings & Lawsuits Against NovatechFX:

<https://moneysmart.gov.au/check-and-report-scams/investor-alert-list#!nova-tech-ltd-novatechfx-com--1547>

<https://dfpi.ca.gov/enf-n/nova-tech-ltd/>

<https://ag.ny.gov/press-release/2024/attorney-general-james-sues-cryptocurrency-companies-novatechfx-and-aws-mining>

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