

Plasterboard Market Size to Reach USD 37.96 Billion Globally by 2030: Latest Report by Vantage Market Research

Plasterboard Market Size, Share, Industry Trends, Growth, and Opportunities Analysis by 2030.

WASHINGTON, D.C, DISTRICT OF COLUMBIA, UNITED STATES, June 14, 2024 /EINPresswire.com/ -- The Global [Plasterboard Market](#) was valued at USD 24.63 Billion in 2022, and it is expected to reach USD 37.96 Billion by 2030, growing at a CAGR of 5.56% during the forecast period (2023-2030).

Plasterboard, commonly known as drywall or gypsum board, is a building material widely used in the [construction](#) industry for creating interior walls and ceilings. Made primarily of gypsum plaster pressed between two thick sheets of paper, plasterboard is favored for its ease of installation, fire resistance, and cost-effectiveness. The plasterboard market has experienced significant growth in recent years, driven by the rapid urbanization, increased



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infrastructure development, and the rising demand for sustainable and energy-efficient building materials. As construction activities continue to expand globally, the plasterboard market is poised for sustained growth, supported by advancements in manufacturing technologies and the introduction of innovative product offerings.

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This report delves into the multifaceted landscape of the Plasterboard Market, exploring its dynamics, top trends, challenges, opportunities, key report findings, and a focused regional

analysis on the burgeoning Asia Pacific region.

Market Dynamics

The plasterboard market is influenced by several key dynamics, including economic, technological, and regulatory factors. Economically, the growth of the construction industry, particularly in emerging economies, plays a crucial role in driving the demand for plasterboard. The increasing investment in residential, commercial, and industrial construction projects has led to a surge in the need for efficient and cost-effective building materials.

Technologically, advancements in manufacturing processes have resulted in the development of high-performance plasterboard with enhanced properties such as moisture resistance, fire resistance, and acoustic insulation. These innovations have expanded the application scope of plasterboard, further boosting market growth. Regulatory factors, such as stringent building codes and standards promoting sustainable construction practices, also impact the market. Governments and organizations worldwide are emphasizing the use of environmentally friendly materials, which has led to the adoption of eco-friendly plasterboard products.

Top Companies in Global Plasterboard Market

- Armstrong World Industries Inc.
- Etex Group
- Saint-Gobain S.A.
- Gypsum Management and Supply Inc.
- USG Corporation
- Georgia Pacific LLC
- Boral Limited
- KNAUF Gips KG
- Fletcher Building Limited
- LafargeHolcim Ltd.
- National Gypsum

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Top Trends

Several trends are shaping the plasterboard market. Firstly, there is a notable shift towards the use of lightweight plasterboard. This type of plasterboard not only reduces the structural load on buildings but also simplifies the installation process, making it a preferred choice among contractors. Secondly, the adoption of eco-friendly plasterboard is gaining momentum. With increasing regulatory pressures and consumer awareness about sustainability, manufacturers are focusing on producing plasterboard with recycled content and reduced environmental impact.

Another significant trend is the rise of prefabricated construction, which heavily relies on plasterboard for interior applications. This method not only speeds up construction timelines but also ensures high-quality finishes. Additionally, digital advancements and the integration of

smart technologies in building designs are promoting the use of high-performance plasterboards that offer enhanced features such as better insulation and moisture resistance.

Global Plasterboard Market Segmentation

By Type

- Standard
- Fire-resistant
- Sound-insulated
- Moisture-resistant
- Thermal
- Impact-resistant
- Specialist

By Form

- Tapered-edged
- Square-edged

By End Use

- Residential
- Non-residential

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Top Report Findings

- The global plasterboard market is projected to grow significantly over the next decade, driven by increased construction activities.
- Lightweight and eco-friendly plasterboards are gaining popularity due to their benefits in terms of installation and sustainability.
- Technological advancements are leading to the development of high-performance plasterboards with improved fire resistance and sound insulation properties.
- Asia Pacific is expected to emerge as a key region for plasterboard market growth, supported by rapid urbanization and infrastructure development.

Challenges

The plasterboard market faces several challenges that could hinder its growth trajectory. One major challenge is the fluctuation in the cost of raw materials, such as gypsum and paper, which directly impacts the pricing of plasterboard. Manufacturers need to constantly adapt to these changes, which can strain their profit margins. Additionally, the market is highly competitive, with numerous players offering a variety of products. This intensifies the need for continuous innovation and differentiation to maintain a competitive edge.

Another significant challenge is the environmental impact of plasterboard disposal. While there are increasing efforts to produce recyclable plasterboard, a large portion still ends up in landfills, contributing to environmental degradation. Addressing these disposal issues and improving recycling rates are critical for the sustainability of the plasterboard market.

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Opportunities

Despite the challenges, the plasterboard market is rife with opportunities. The rising demand for green building materials presents a significant growth avenue. As governments and regulatory bodies around the world impose stricter environmental standards, there is a growing need for sustainable construction materials. This trend opens up opportunities for manufacturers to develop and market eco-friendly plasterboards.

The increasing adoption of digital and smart technologies in the construction sector also offers opportunities for innovation. Manufacturers can explore the development of plasterboard with integrated smart features, such as sensors for moisture detection or enhanced thermal insulation properties. Furthermore, the expansion of construction activities in emerging markets presents a vast potential for market growth. Regions like Asia Pacific, with their booming construction industry, offer lucrative opportunities for plasterboard manufacturers to expand their footprint.

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Key Questions Answered in Plasterboard Report

- What are the key factors driving the growth of the plasterboard market?
- How are fluctuations in raw material prices impacting the plasterboard market?
- What are the latest trends in the plasterboard market?
- How is the demand for eco-friendly plasterboard evolving?
- What are the main challenges faced by plasterboard manufacturers?
- Which regions are expected to witness significant growth in the plasterboard market?
- How are technological advancements influencing the plasterboard market?
- What opportunities exist for new entrants in the plasterboard market?

Regional Analysis

The Asia Pacific region is poised to be a major growth hub for the plasterboard market, driven by rapid urbanization and industrialization. Countries such as China, India, and Japan are witnessing substantial construction activities, both in residential and commercial sectors. The rising population, coupled with increasing disposable incomes, is fueling the demand for modern housing, thereby boosting the plasterboard market.

China, being the largest construction market globally, plays a pivotal role in the region's plasterboard market growth. The government's initiatives to improve infrastructure and the booming real estate sector contribute significantly to the demand for plasterboard. In India, the government's focus on affordable housing and urban development schemes such as Smart Cities Mission is expected to drive the market. Additionally, the growing awareness about the

benefits of plasterboard, such as its fire resistance and ease of installation, is propelling its adoption in these countries.

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