

Protective Coatings Market Plying for Significant Growth During 2024 - 2031 | Akzo Nobel N.V., The Valspar Corporation

The protective coating is applied to the surface in order to provide protection from harsh environmental conditions that could cause damage.

BURLINGAME, CALIFORNIA, UNITED STATES, June 14, 2024
/EINPresswire.com/ -- Market Overview:

Protective coatings refers to paints, coatings and other products which are applied to various surfaces in order to protect them from corrosion, abrasion and chemical damage. They are used in automotive, infrastructure, oil & gas, mining and other industries.



Protective Coatings Market Insights

Market Dynamics:

The protective coatings market is expected to witness significant growth over the forecast period owing to growing construction industry across the globe. The growing construction industry has led to rise in demand for protective coatings from infrastructure industry. According to World Bank report, the global construction industry grew by over 3% annually between 2015 to 2019. Moreover, rising oil & gas exploration and extraction activities have also augmented the demand for protective coatings from oil & gas industry as they protect equipment and infrastructure from corrosion and chemical attacks.

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Protective Coatings Market Drivers, Restraints, Opportunities and Trends

Increasing Demand from Construction Industry is Promoting the Growth of Protective Coatings

Market

The construction industry has been growing significantly over the past few years globally. This industry demands various types of protective coatings for infrastructures such as bridges, tunnels, stadiums, etc. to protect them from corrosion, wear & tear, chemical attacks, etc. Coatings like epoxy, polyurethane, acrylic, etc. have wide applications in construction for protecting concrete, metal, and wooden structures. The increasing investments in infrastructure development projects especially in developing economies are positively influencing the demand for protective coatings. Furthermore, rising commercial and residential construction activities are also augmenting the consumption of protective coatings.

Waterborne Technology is Gradually Becoming Mainstream in Protective Coatings Industry

Stringent environmental regulations pertaining to VOCs emissions from solvent-borne coatings are driving the demand for more eco-friendly waterborne protective coating technologies. Waterborne coatings emit lower VOCs and are suitable for both indoor and outdoor applications. Most industry leaders are extensively investing in R&D to develop advanced waterborne coating variants with similar performance to solvent-borne coatings but lower environmental impact. The trend towards sustainability is compelling coatings manufacturers to increasingly adopt waterborne formulations. It is projected that waterborne coatings will gain more acceptability over solvent-borne types in the protective coatings industry due to their lower toxicity and cleaner attributes.

Top Companies Included in This Report:

- Akzo Nobel N.V.
- The Valspar Corporation
- PPG Industries Inc
- Arkema Group
- Kansai Paint Co. Ltd
- The Sherwin-Williams Company
- Sika AG
- Wacker Chemie AG
- Hempel A/S
- Jotun

Market Segmentation:

Based on Product Type:

- By Technology: Solvent-borne Coatings, Water-borne Coatings, Powder Coatings, Others
- By Application: Infrastructure, Commercial Real Estate, Industrial Plants and Facilities, Oil & Gas, Power, Mining

□ By Resin Type: Epoxy, Polyurethane, Acrylic, Alkyd, Polyester, Others

Key Regions/Countries Classified as Follows:

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)

Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)

South America (Brazil, Argentina, Rest of SA)

Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

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Latest Trends in the Navigation Protective Coatings Market:

Surging Demand: Witness a rising demand for navigation Protective Coatings owing to the escalating usage of GPS-enabled devices and the imperative for precise, up-to-date mapping data.

Innovations in Technology: Witness the emergence of novel technologies aimed at enhancing the precision and dependability of navigation Protective Coatings, encompassing real-time traffic updates, 3D mapping, and augmented reality.

Tailored Solutions for Diverse Industries: Companies are tailoring navigation Protective Coatings solutions to cater to the distinct requirements of various sectors such as automotive, aviation, and maritime.

Fusion with Emerging Technologies: Observe the integration of navigation Protective Coatings with cutting-edge technologies like artificial intelligence and the Internet of Things, facilitating the provision of advanced functionalities.

Rise of Mobile Applications: Experience the proliferation of navigation Protective Coatings in the form of mobile applications, offering enhanced convenience and accessibility to users.

Emphasis on Environmental Sustainability: Witness the development of navigation Protective Coatings systems that consider environmental factors such as traffic congestion and air quality, fostering the provision of sustainable transportation alternatives.

Report Highlights:

Evaluation of Navigation Protective Coatings Market Share at Country and Regional Levels.

Strategic Landscape Analysis, Highlighting Key Trends.

Examination of Navigation Protective Coatings Market Trends, Including Product and Technological Insights, Drivers and Constraints, and PORTER's Five Forces Analysis.

Strategic Recommendations for Key Business Segments Based on Market Assessments.
Guidance Tailored for New Entrants.

Market Forecasts for All Identified Segments, Sub-segments, and Regional Markets in the
Navigation Protective Coatings Sector.

Frequently Asked Questions (FAQs) for Global Navigation Protective Coatings Market Research:
What is the duration of this market study?

What are the critical factors that companies should prioritize when entering the Navigation
Protective Coatings market?

What is the growth rate of the Navigation Protective Coatings Market?

What is the current size of the Navigation Protective Coatings Market?

Which region demonstrates the highest growth rate in the Navigation Protective Coatings
Market?

Which region commands the largest share in the Navigation Protective Coatings Market?

Who are the key players operating in the Navigation Protective Coatings Market?

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