

Global Flavored Salt Market to Surge to US\$ 6.4 Billion by 2034, Driven by 6.1% CAGR

Surging demand for specialty and gourmet foods with changing culinary preferences driving up consumption of flavored salt as a key ingredient, says Fact.MR.

ROCKVILLE, MD, UNITED STATES, June 14, 2024 /EINPresswire.com/ -- Global revenue from the sales of flavored salt is expected to reach US\$ 3.54 billion in 2024, as revealed in the newly published report by Fact.MR, a market research and competitive intelligence



provider. The market has been forecasted to advance at a CAGR of 6.1% from 2024 to 2034.

In recent years, more consumers have been preferring cooking meals in household settings. They consider home-cooked foods and homemade beverages healthier options compared to outside and packaged food products, which is stimulating demand for flavored salt as one of the key ingredients used in the cooking process for its natural mineral content.

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Flavored salt has a strong nutritional profile with some added benefits of protein, fiber, vitamins, and minerals, which is driving its demand in the foodservice industry in North America. Moreover, its increased consumption is also attributed to the beneficial nutrients in contains, such as vitamin E and magnesium. With more and more people looking to eat healthier, which has spurred the demand for preservative- and additive-free food products, the market is set for steady growth over the coming years.

Key Takeaway from Market Study

The global flavored salt market is projected to reach a value of USD 6.4 billion by the end of 2034, driven by significant growth in key regions. Notably, South Korea and Japan are expected to

see robust increases in flavored salt sales, with South Korea's market climbing at a compound annual growth rate (CAGR) of 6.9% from 2024 to 2034, and Japan's market expanding at a CAGR of 6.6% over the same period. North America is also anticipated to be a major player, forecasted to account for 24.3% of global market revenue by 2034. This growth reflects a rising consumer preference for diverse and innovative flavor options in everyday cooking and food preparation.

The demand for flavored salt in the retail and household sector globally is set to increase at a CAGR of 6.4%, reaching a market value of USD 2.39 billion by 2034. This surge is indicative of a growing trend towards gourmet cooking and an increased desire for convenience among home cooks. Additionally, flavored salt containing spices is poised to dominate the market, capturing a 38.8% share of the global market by 2034. These trends highlight the evolving consumer palate and the increasing popularity of flavored salts as a versatile ingredient in culinary applications.

"With increasing demand for natural and clean-label food products, companies should invest more in producing organic flavored salt with low sodium content," says a Fact.MR analyst.

Pocket-friendly Prices of Flavored Salts with Spices Pushing Up Demand

Worldwide sales of flavored salt containing spices are approximated to rise at a 5.9% CAGR and reach US\$ 2.48 billion by the end of 2034. Several spices such as paprika, chili, and garlic are used with flavored salt to enrich the texture, appearance, color, and flavor of different foods & beverages. Surging demand for this salt is due to its benefit of providing flavored profiles at pocket-friendly prices.

Key Market Players

Some of the leading manufacturers of flavored salt are Amagansett Sea Salt Co., Windsor Salt Ltd., Bitterman Salt Co., Himalayan Chef, Jacobsen Salt Co., HimalaSalt, Cornish Sea Salt Company Ltd., Maine Sea Salt Company, J&D's Foods, The Spice Lab, Suprasel, Twang Partners Ltd., Vancouver Island Salt Co., Morton Salt, Inc., and SaltWorks.

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Competitive Landscape

Key players in the flavored salt industry are forming agreements, collaborations, and partnerships to enhance their offerings of natural flavored salts and strengthen their portfolios.

For example:

Stone Canyon Industries Holdings LLC acquired America's salt business from K+S Aktiengesellschaft and Morton Salt. K+S, headquartered in Overland Park, Kansas, is a prominent

salt producer and supplier in North America. The company manufactures specialty salt, evaporated salt, and bulk salt for governmental, commercial, and consumer use across Canada and the United States.

Nouryon, in March 2021, entered into an agreement with the Salins Group, an international salt company headquartered in France. Nouryon will divest its salt specialties business, including brands such as NEZO, JOZO, Sanal, and KNZ, to the Salins Group.

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<u>Flavored Syrup Market</u>: Expanding at a CAGR of 5%, the global flavored syrup market is predicted to increase from a valuation of US\$ 52 billion in 2023 to US\$ 85 billion by 2033-end.

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