

Yeager Holdings Joins Ascension Construction in Revitalization of Historic Baltimore Property, 100 W. Lexington Street

Yeager Holdings joins investors in revitalizing 100 W. Lexington St, Baltimore into Lexington Lofts 36 apartments and 2 retail spaces, preserving historic charm

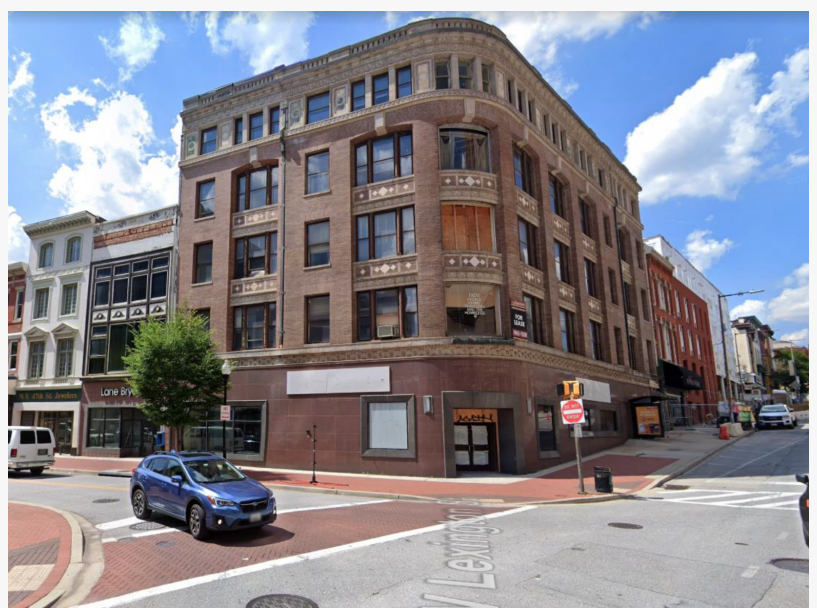
BALTIMORE, MARYLAND, USA, June 14, 2024 /EINPresswire.com/ -- [Yeager Holdings](#), in collaboration with [Ascension Construction](#) and [Jacobi Real Estate Group](#), is thrilled to announce a significant investment to revitalize the historic property located at 100 W. Lexington Street in Baltimore, Maryland.

This redevelopment project, known as Lexington Lofts, will breathe new life into a key area of Baltimore's Central Business District, blending historic preservation with modern urban living.

“

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Shane Yeager



100 W Lexington, Baltimore, Building Front

The property at 100 W. Lexington Street, originally built around 1900, is undergoing a transformation into a mixed-use building, bringing 36 residential units and 2 retail spaces to life.

This project not only aims to restore the architectural integrity of the building but also to enhance the vibrancy of the neighborhood. It's poised to address the high demand for mid-priced apartment homes in the area.

Lexington Street has long been a vital part of Baltimore's historical and cultural fabric. Located within the Market Center Historic District, the area evolved from a residential neighborhood of

urban rowhouses in the early 19th century to a bustling retail district by the early 20th century. The presence of landmarks like the Lexington Market, which dates back to 1782, underscores the area's significance as a hub of commerce and community activity.

The Historical Significance of Lexington Street

Lexington Street, particularly known for the historic Lexington Market, has played a pivotal role in Baltimore's development. The market, established in the early 19th century, quickly became a focal point for trade and commerce, drawing merchants, vendors, and customers from diverse backgrounds. Over the years, it has adapted to the city's changing demographics, offering a wide array of goods that reflect Baltimore's rich cultural tapestry.

The Market Center Historic District, which includes Lexington Street, is notable for its architectural diversity, featuring styles ranging from Federal and Italianate to Romanesque Revival and Art Deco. This eclectic mix reflects the area's evolution and the prosperity of Baltimore's merchant class during its peak as a retail center.

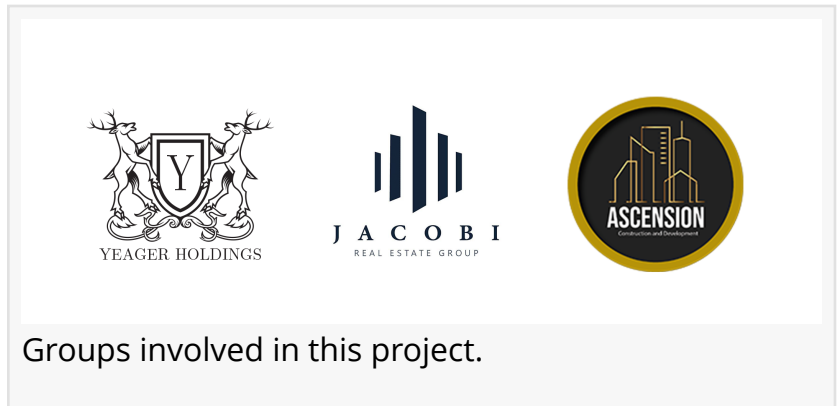
"The economic impact of this development is substantial, given its prime location near key landmarks and amenities," said Shane Yeager, Chairman of Yeager Holdings; "I'm incredibly grateful that accomplished developers & investors like Tomas Jacobi and Tim Klempa are willing to have us involved as a minority partner in such an impressive project."

Community Impact and Future Prospects

The revitalization of 100 W. Lexington Street is more than a real estate project; it is a commitment to preserving Baltimore's heritage while fostering community growth and economic development. The project is located steps away from significant landmarks such as the University of Maryland Medical Center, Camden Yards, and the historic Mt. Vernon neighborhood, ensuring that residents will be part of a vibrant, connected urban community.

In recent years, Baltimore has seen a resurgence in investment and development, with projects like the CFG Bank Arena renovation and the Crook Horner Lofts leading the way in transforming the city's landscape. The investment by all partners into Lexington Lofts aligns with these broader efforts to rejuvenate Baltimore's downtown area, promising a brighter future for the city.

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