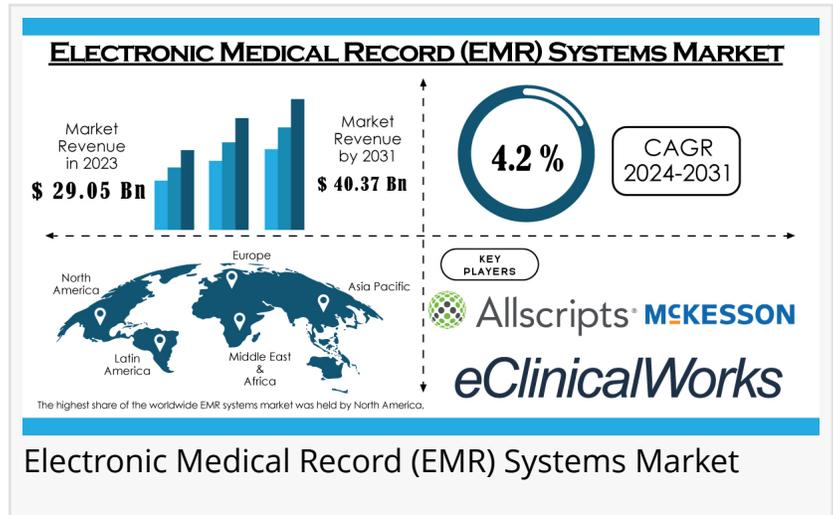


Electronic Medical Record (EMR) Systems Market Size to Surpass USD 40.37 billion by 2031, Exhibiting A CAGR Of 4.2%

Electronic Medical Record (EMR) Systems Market Booming: Government Initiatives, Tech Advancements Fuel Growth

AUSTIN, TEXAS, UNITED STATES, June 14, 2024 /EINPresswire.com/ -- The [Electronic Medical Record \(EMR\) Systems Market](#) is poised for significant growth, with a projected value exceeding US\$40.37 billion by 2031. The market is projected to experience a consistent growth rate of 4.2% annually (CAGR) between 2024 and 2031. The market size in 2023 was already substantial, sitting at US\$29.05 billion.



Fueling The Future Of Care: The Rise Of EHRs

The Electronic Health Records (EHR) market is on a growth trajectory fueled by multiple forces like Government initiatives like Australia's My Health Record are creating national platforms for secure data sharing, pushing healthcare providers towards EHR adoption. Additionally, advancements in telehealth and a rising need for centralized healthcare administration are driving demand for EHRs as they improve data management, streamline operations, and ultimately enhance patient care.

Despite a temporary setback due to COVID-19 as healthcare resources prioritized pandemic response, the EHR market's future remains bright. The pandemic itself underscored the importance of digital health solutions, and with continued government support and technological innovation, the EHR market is poised for significant expansion.

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Recent Developments

- Acquisitions: In September 2023, Thoma Bravo acquired NextGen Healthcare, a leading EHR

manufacturer, to bolster its market presence.

- **Geographical Expansion:** In June 2021, Greenway Health expanded its global reach by opening a new office in Bengaluru, India, aiming to accelerate product development and client success.
- **Product Launches:** In March 2022, GE Healthcare launched its Edison Digital Health Platform, demonstrating the industry's commitment to developing innovative solutions for healthcare providers transitioning to digital workflows and EHR adoption.

These developments highlight the ongoing investment in new technologies to improve healthcare IT infrastructure and ultimately enhance patient care.

Segmentation Dynamics In The Electronic Medical Record (EMR) Systems Market

By Product, Web-based EHRs currently dominate, capturing over 55% of the market in 2023. This popularity stems from their ease of use for smaller practices. By eliminating the need for costly on-site servers, web-based EHRs offer a more affordable solution. They also cater to individual needs with their customization options. The future looks bright for client-server EHRs, with analysts predicting substantial growth in this segment. They provide enhanced security through on-site data storage, making them ideal for multi-physician facilities and those concerned about data breaches. Additionally, they function without requiring a constant internet connection, unlike web-based solutions. This advantage will likely drive market growth in the coming years.

By Type, beyond deployment methods, the EHR market is further segmented by the type of care facility they cater to. Acute EHRs, currently holding the largest share, are popular in hospitals due to government initiatives promoting adoption in smaller facilities. Ambulatory EHRs, designed for outpatient clinics and smaller practices, are expected to see growth due to their user-friendliness and government support, particularly during the pandemic. Finally, the rising expenditure on post-acute care facilities, including rehab centers and home health agencies, is driving the demand for post-acute EHRs which manage patient data specifically for this type of care.

By Business Model, Professional services currently hold the largest share, providing crucial support for healthcare systems implementing EHRs. This assistance includes project management, technical expertise, and training for staff. Licensed software is another key segment, where EHR vendors bundle their software with intellectual property from other companies to create comprehensive solutions. Finally, subscription models, technology resale (including support and maintenance), and managed services round out the diverse business models that cater to the specific needs of healthcare organizations.

By End-Use, hospitals currently hold the dominant market share due to the vast amount of medical data they generate. Additionally, implementing EHRs is often more cost-effective for hospitals compared to smaller ambulatory centers. However, the ambulatory care segment is experiencing significant growth, particularly in surgery centers. A 2021 survey revealed that over half (54.6%) of ambulatory surgery centers utilize EHRs, with physician-owned facilities demonstrating an even higher adoption rate (62.2%). This trend suggests a promising future for

EHR adoption within ambulatory care.

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Regional Analysis

North America stands out as the undisputed leader in the EHR market, capturing a massive 43.76% of the global revenue pie in 2023. This dominance is fueled by two key factors: supportive government policies and a robust digital infrastructure with a highly tech-savvy population. Initiatives like the US Federal Health IT Strategic Plan actively promote EHR adoption, while strong digital foundations make EHR implementation seamless.

Within North America, the United States is a particularly significant player. The US market is driven by a dynamic interplay of factors: a constant push for advanced healthcare technology, evolving government regulations shaping the industry, and a growing need for interoperability between different EHR systems. To cater to these demands, leading companies like Epic Systems, NextGen Healthcare, Cerner Corporation, and Allscripts fiercely compete on factors like functionality, user-friendliness, cost, and customer support.

Key Insights Of The Electronic Medical Record (EMR) Systems Market

- Understanding the market trends and segmentation (by product, type, business model, end-use) can help them choose the most suitable EHR system for their needs.
- Knowing the key drivers (government policies, technological advancements) and regional analysis (North America's dominance) allows them to tailor their products and strategies for specific markets.
- Insights into recent developments (acquisitions, expansions, product launches) and future outlook can inform investment decisions in the growing EHR market.

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Electronic Medical Record (EMR) Systems Market Players Profiled in Report:

- Allscripts
- Athenahealth
- Beijing Zhonghong
- Care360
- Cerner
- Chengdian Yixing
- Dell
- Drchrono
- eClinicalWorks
- Fujitsu
- GE Healthcare
- Henry Schein
- Hitachi Data Systems

- Hope Bridge
- IBM
- Kareo
- Landwind
- McKesson
- Neusoft
- Practice Fusion
- Sinosoft
- Telus Health
- Winning

Key Market Segmentation:

By Type

- General EMR Solutions
- Specialty EMR Solutions

By Component

- Services
- Software
- Hardware

By Hospital Size

- Small and Medium-sized Hospitals
- Large Hospitals

By Delivery Mode

- On-premise
- Cloud-based

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