

Connected Flights: Trends and Opportunities in Airline Technology Integration Market 2024

The Business Research Company's Airline Technology Integration Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The <u>airline technology integration market</u> is experiencing rapid growth, driven by the seamless integration of software,



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hardware, and modern technological solutions into various aspects of airline operations. This integration aims to improve efficiency, safety, and passenger experiences, leading to streamlined operations, reduced expenses, and increased productivity.

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The airline technology integration market size is expected to see rapid growth in the next few years. It will grow to \$39.29 billion in 2028 at a compound annual growth rate (CAGR) of 13.3%." *The Business Research Company*

Market Size and Growth

The market size for airline technology integration is projected to grow from \$21.06 billion in 2023 to \$23.81 billion in 2024, at a compound annual growth rate (CAGR) of 13.1%. The growth in the historic period can be attributed to increased passenger traffic, demand for operational efficiency, and the rise of low-cost carriers. In the forecast period, the market is expected to reach \$39.29 billion by 2028, with a CAGR of 13.3%, driven by increasing air travel demand, enhanced safety and security requirements, and the shift towards sustainable aviation.

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Key Drivers

The rising number of passengers opting for air travel is a significant driver for the growth of the airline technology integration market. Factors such as increased affordability, convenience, and the expansion of airline routes contribute to this trend. Airline technology integration enhances

the air travel experience by streamlining booking processes, check-ins, and providing real-time flight updates.

Major Players and Market Trends

Key players in the airline technology integration market, such as Microsoft Corporation, Hitachi Ltd., and Raytheon Technologies Corporation, are focusing on introducing advanced solutions like facial recognition technology to enhance operational efficiency. For instance, Air Canada recently launched the Digital Identification Pilot, a facial recognition technology that simplifies and streamlines the identification process for passengers.

Segments

The airline technology integration market covered in this report is segmented -

- 1) By Offering: Software, Hardware
- 2) By Deployment: On-Premises, Cloud

3) By Technology: Internet Of Things (IoT), Cybersecurity, Artificial Intelligence, Advanced Analytics, Biometrics, Blockchain, Wearable Technology, Other Technologies

Regional Insights

North America led the airline technology integration market in 2023, with Asia-Pacific expected to be the fastest-growing region in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Explore the complete report for in-depth analysis:

https://www.thebusinessresearchcompany.com/report/airline-technology-integration-globalmarket-report

Airline Technology Integration Global Market Report 2024 from TBRC covers the following information:

•Market size date for the forecast period: Historical and Future

•Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Airline Technology Integration Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on airline technology integration market size, airline technology integration market drivers and trends, airline technology integration market major players, competitors' revenues, market positioning, and market growth across geographies. The airline technology integration market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential. Browse Through More Similar Reports By The Business Research Company: Airline Route Planning Software Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/airline-route-planning-software-global-market-report</u>

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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