

## Bot Mitigation Market Poised for Exponential Growth, Expected to Reach \$1.75 Billion by 2028

The Business Research Company's Bot Mitigation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 17, 2024 /EINPresswire.com/ -- The bot mitigation market, which focuses on strategies to identify, prevent, and mitigate the impact of malicious bots,



has witnessed exponential growth in recent years. It is projected to grow from \$0.58 billion in 2023 to \$0.72 billion in 2024, at a compound annual growth rate (CAGR) of 24.5%. Despite challenges such as automated attacks and web application vulnerabilities, the market is expected to reach \$1.75 billion by 2028, driven by increasing bot sophistication and the expansion of cloud-based attacks.



It will grow to \$1.75 billion in 2028 at a compound annual growth rate (CAGR) of 24.8%"

The Business Research Company Rising Demand for Freshwater Drives Market Growth One of the significant factors contributing to the growth of the bot mitigation market is the rising demand for freshwater. Axial flow pumps play a crucial role in efficiently managing this resource by facilitating the movement of large water volumes for various applications. With a forecasted 40% shortfall in freshwater supply by

2030, effective water management solutions are becoming increasingly critical.

Explore the global axial flow pump market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample-request?id=15136&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=15136&type=smp</a>

Key Players and Market Trends

Key players in the bot mitigation market, such as Cisco Systems Inc. and Palo Alto Networks Inc., are focusing on product innovation to enhance security and durability. Additionally, trends such as enhanced bot detection techniques and the rise of Al-powered bot attacks are shaping the

market's landscape.

In a strategic move, Broadcom Inc. acquired Symantec Corporation's enterprise security business in 2019, expanding its portfolio to include advanced bot defense platforms. These platforms are designed to protect websites and web applications from malicious traffic and misuse by bots, offering evolving protection and attack insights.

## Segments

The bot mitigation market covered in this report is segmented -

- 1) By Component: Standalone, Services
- 2) By Security Type: Web, Mobile, Application Programming Interface
- 3) By Deployment Mode: Cloud, On-Premises
- 4) By Enterprise Size: Large, Small And Medium
- 5) By End User: Retail And E-Commerce, Banking, Financial Services, And Insurance (BFSI), Information Technology And Telecommunication, Media And Entertainment, Defense And Security, Travel And Tourism, Healthcare, Energy And Utilities, Automotive And Aviation

Geographical Insights: North America Leading the Market

North America led the bot mitigation market in 2023 and is expected to maintain its position, with Asia-Pacific as the fastest-growing region. These regions offer detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis:

https://www.thebusinessresearchcompany.com/report/bot-mitigation-global-market-report

Bot Mitigation Global Market Report 2024 from TBRC covers the following information:

- 1. Market size date for the forecast period: Historical and Future
- 2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- 3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Bot Mitigation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>bot mitigation market size</u>, bot mitigation market drivers and trends, bot mitigation market major players, competitors' revenues, market positioning, and market growth across geographies. The bot mitigation market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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