

Non-Alcoholic RTD Beverages Market: Growth, Trends, and Future Prospects 2024-2033

The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The non-alcoholic RTD beverages market has demonstrated robust growth, expanding from \$1012.52 billion in 2023 to \$1079.66 billion in 2024, at a



compound annual growth rate (CAGR) of 6.6%. It will grow to \$1369.79 billion in 2028 at a compound annual growth rate (CAGR) of 6.1%. This growth is driven by factors such as parental preference for home care, cost-effectiveness, advances in home medical equipment, and an increased pediatric population.



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Surging Demand for Non-Alcoholic Beverages Drives Market Growth

The rising preference for non-alcoholic beverages over alcoholic counterparts is a significant driver for the non-alcoholic RTD beverages market. Consumers are increasingly choosing beverages that contribute to their health and well-being, offering hydration, essential nutrients, and vitamins. Manufacturers are responding by producing a diverse range of ready-to-drink non-alcoholic beverages, catering to varied consumer preferences and

lifestyles.

Explore comprehensive insights into the non-alcoholic RTD beverages market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=10420&type=smp

Key Players and Market Trends

Major companies such as PepsiCo Inc., The Coca-Cola Company, Nestle S.A., and Keurig Dr Pepper Inc. dominate the non-alcoholic RTD beverages market. These players focus on

developing healthier options, including low- and no-sugar beverages, to meet evolving consumer demands for healthier choices. For example, Suntory PepsiCo Beverage (Thailand) introduced Suntory TEA+, a range of low-sugar and no-sugar RTD oolong teas, targeting health-conscious consumers in Thailand.

Segments:

- Product Type: Functional Beverages, Carbonated Soft Drinks, Tea And Coffee, Fruits And Vegetable Juice, Bottled Water, Dairy Based Beverages, Other Products
- Packaging Type: Bottles, Cans, Other Packaging Types
- Distribution Channel: Supermarkets And Hypermarkets, Specialty Stores, Convenience Stores, Online Retail, Other Distribution Channels

Geographical Insights: Asia-Pacific Leads the Market

Asia-Pacific emerged as the largest region in the non-alcoholic RTD beverages market in 2024, driven by increasing urbanization, rising disposable incomes, and changing consumer lifestyles. The region is expected to continue leading with the fastest growth rate during the forecast period.

Access the complete report for an in-depth analysis of the non-alcoholic RTD beverages market: https://www.thebusinessresearchcompany.com/report/non-alcoholic-rtd-beverages-global-market-report

Non-Alcoholic RTD Beverages Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Non-Alcoholic RTD Beverages Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on non-alcoholic RTD beverages market size, non-alcoholic RTD beverages market drivers and trends, non-alcoholic RTD beverages market major players, competitors' revenues, market positioning, and market growth across geographies. The non-alcoholic RTD beverages market report helps you gain indepth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Low Alcohol Beverages Global Market Report 2024

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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