

# Revolutionizing Farming: Agriculture Imaging Sensor Market to Grow at 14.2% CAGR, Reaching \$2.11 Billion by 2028

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The agriculture imaging sensor market refers to specialized equipment used in the agricultural sector to collect various



types of images such as visible, near-infrared, multispectral, and hyperspectral images. These sensors play a crucial role in modern farming methods by providing valuable information and insights that help farmers increase crop yield, reduce input costs, and improve sustainability practices.

# "

The agriculture imaging sensor market size is expected to see rapid growth in the next few years. It will grow to \$2.11 billion in 2028 at a compound annual growth rate (CAGR) of 14.2%." *The Business Research Company* 

#### Market Size and Growth Drivers

The agriculture imaging sensor market size is projected to grow from \$1.09 billion in 2023 to \$1.24 billion in 2024, at a CAGR of 13.9%. The growth in the historic period can be attributed to the increasing demand for data-driven decision-making, global food security concerns, and integration with digital agriculture platforms. In the forecast period, the market is expected to grow to \$2.11 billion in 2028, at a CAGR of 14.2%. This growth will be driven by the expansion of precision agriculture practices, demand for sustainable agriculture solutions, digital transformation in agriculture, and rapid urbanization and

land use changes.

Precision Agriculture Driving Market Growth

The increasing adoption of precision agriculture is expected to propel the growth of the agriculture imaging sensor market. Precision agriculture involves using technology and data

analytics to optimize crop yield through precise management. Agricultural imaging sensors provide farmers with immediate, comprehensive field data, empowering informed decisionmaking and enhancing resource management efficiency. For example, GeoPard Agriculture reported that the adoption of precision agriculture practices grew from 25% in 2021 to 27% in 2022. This increasing adoption is driving the growth of the agriculture imaging sensor market.

Explore comprehensive insights into the global agriculture imaging sensor market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample\_request?id=15101&type=smp

## Key Players and Market Trends

Major companies operating in the agriculture imaging sensor market, such as Topcon Corporation, BASF SE, and Bayer AG, are focusing on developing innovative solutions like tractormounted sensors to gain a competitive edge. Tractor-mounted sensors are specialized devices attached to tractors to collect data and imagery related to agricultural fields and crops. For instance, Aurea Imaging launched TMS TreeScout, the world's first fully integrated tractormounted sensor powered by AI and 3D computer vision technology, for precision orchard management.

### Segments:

• By Product: Red, Green, Blue Sensor, Hyperspectral Sensor, Multispectral Sensor, Other Products

- By Application: Dairy Management, Soil Management, Climate Management, Water Management, Smart Green House, Other Applications
- By End User: Agriculture Robot Manufacturer, Agriculture Drone Manufacturer, Livestock Monitoring Equipment Manufacturer, Other End Users

Geographical Insights: North America Leads, Asia-Pacific Poised for Growth North America was the largest region in the agriculture imaging sensor market in 2023, driven by technological advancements and high adoption rates. Asia-Pacific is expected to be the fastestgrowing region in the forecast period, fueled by increasing digitization in agriculture and rising investments in agricultural infrastructure.

Access the complete report for an in-depth analysis of the global agriculture imaging sensor market:

https://www.thebusinessresearchcompany.com/report/agriculture-imaging-sensor-globalmarket-report

Agriculture Imaging Sensor Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Agriculture Imaging Sensor Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on agriculture imaging sensor market size, agriculture imaging sensor market drivers and trends, agriculture imaging sensor market major players, competitors' revenues, market positioning, and market growth across geographies. The agriculture imaging sensor market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Agriculture IoT Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/agriculture-iot-global-market-report</u>

Agriculture Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/agriculture-global-market-report

Agriculture Sprayers Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/agriculture-sprayers-global-market-</u> <u>report</u>

#### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293 Email: info@tbrc.info Twitter: https://twitter.com/tbrc\_info Facebook: https://www.facebook.com/TheBusinessResearchCompany YouTube: https://www.youtube.com/channel/UC24\_florV&cR5DxlCpgmyFQ Blog: https://blog.tbrc.info/ Healthcare Blog: https://healthcareresearchreports.com/ Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/720573427

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.