

Chemical Enhanced Oil Recovery (EOR) Market Share, Size, Top Brand & Analysis Report 2021-2031

Chemical Enhanced Oil Recovery (EOR) Market 2021 - By Growth Rate, Sales, Production, Consumption Manufacturers, Shares And Outlook By 2031

PORTLAND, OREGON, UNITED STATES, June 17, 2024 /EINPresswire.com/ --

The [chemical enhanced oil recovery \(EOR\)](#) technique has emerged as a highly efficient method for recovering bypassed and residual oil trapped in reservoirs by injecting chemicals to boost oil recovery. Recently, the integration of nanotechnology with conventional chemicals for EOR has been explored, analyzing its synergistic effects on stability and efficiency.



Chemical Enhanced Oil Recovery (EOR) Market

The growth of the chemical enhanced oil recovery (EOR) market is propelled by the limited availability of petroleum resources, necessitating increased investment in oil transportation. Countries are increasingly adopting advanced technologies to bolster domestic production, reducing reliance on foreign exchange and enhancing energy security. These factors contribute positively to the growth of chemical enhanced oil recovery market trends.

“

Chemical Enhanced Oil Recovery (EOR) is a tertiary oil recovery method that uses chemical agents to improve the extraction of oil from reservoirs.”

David Correa

□□□□□□□□ □□□□□□ □□□ :

[https://www.alliedmarketresearch.com/request-](https://www.alliedmarketresearch.com/request-sample/2507)

[sample/2507](https://www.alliedmarketresearch.com/request-sample/2507)

The global chemical enhanced oil recovery market is comprehensively analyzed across origin, type, technique, application, and region, offering detailed insights through tabular and graphical representations. Investors and market players can leverage this breakdown to devise strategies

based on the highest revenue-generating and fastest-growing segments identified in the report.

Based on origin, the water-based segment dominated the market in 2021, holding over half of the global chemical enhanced oil recovery market share and is expected to maintain this trend. Conversely, the bio-based segment is projected to witness the fastest CAGR of 5.4% during the forecast period.

In terms of type, the alkaline chemicals segment led the market in 2021, capturing nearly half of the global market share and is anticipated to continue its dominance. Meanwhile, the biopolymers segment is forecasted to exhibit the fastest CAGR of 5.6% throughout the forecast period.

For more information, contact us @ <https://www.alliedmarketresearch.com/purchase-enquiry/2507>

Regarding technique, the surfactant polymer flooding segment emerged as the highest revenue holder in 2021, accounting for nearly one-third of the global market share and is expected to maintain its dominance. Conversely, the Low Tension Gas Flooding (LTG) segment is poised to register the fastest CAGR of 5.5% during the forecast period.

In terms of application, the onshore segment accounted for approximately three-fourths of the global market share and is projected to retain its dominance. However, the offshore segment is expected to demonstrate the fastest CAGR of 4.9% during the forecast period.

For more information, contact us @ <https://www.alliedmarketresearch.com/chemical-enhanced-oil-recovery-EOR-market/purchase-options>

<https://www.alliedmarketresearch.com/chemical-enhanced-oil-recovery-EOR-market/purchase-options>

Regionally, North America contributed to nearly two-fifths of the global market share in 2021 and is anticipated to dominate by 2031. Meanwhile, the Asia-Pacific region is forecasted to showcase the fastest CAGR of 5.0% from 2022 to 2031. The report also assesses other regions including Europe and LAMEA.

Key market players analyzed in the report include BP p.l.c., China Petroleum & Chemical Corporation, Royal Dutch Shell plc, BASF SE, Praxair Technology Inc., Chevron Corporation, Exxon Mobil Corporation, Petroleo Brasileiro S.A., Baker Hughes Inc., and PJSC Lukoil Oil Company. These players have adopted various strategies to gain a higher market share or maintain leading positions, including establishing manufacturing facilities in key regions to meet rising demand.

For more information, contact us @

Plant Antifreeze Market : <https://www.alliedmarketresearch.com/plant-antifreeze-market>

Platter Substrate Materials Market : <https://www.alliedmarketresearch.com/platter-substrate-material-market>

Oil & Gas Catalyst Market : <https://www.alliedmarketresearch.com/oil-and-gas-catalyst-market>

Aircraft Flooring Market : <https://www.alliedmarketresearch.com/aircraft-flooring-market>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/720573900>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.