

Bio Plasticizers Market Trends: Sustainable Development and Innovative Solutions 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UK, June 17, 2024 /EINPresswire.com/ -- The global bio plasticizers market is projected to grow from \$1.56 billion in 2023 to \$1.69 billion in 2024, at a CAGR



of 8.3%. This growth is driven by rising environmental concerns, stringent regulations on traditional plasticizers, and increasing consumer preference for eco-friendly products. The market size is anticipated to reach \$2.25 billion by 2028 at a compound annual growth rate (CAGR) of 7.3%, driven by sustainable packaging, expansion of bio-based polymers, and

"

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033" *The Business Research Company* government support for the bioeconomy.

Flourishing Construction Industry Drives Market Growth The flourishing construction industry is expected to boost the growth of the bio plasticizer market going forward. In the construction sector, bio plasticizers are used for wire insulation and jacketing, which reduce water requirements and make concrete strong and workable. For instance, the US Census Bureau reported an over 8% increase in the value of residential and non-residential constructions in

the US between 2020 and 2021. Additionally, Oxford Economics projected that global construction output would rise by 42% from \$10.7 trillion in 2020 to \$15.2 trillion by 2030. Therefore, the construction industry's growth is driving the bio plasticizer market's expansion.

Explore comprehensive insights into the global bio plasticizers market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=11882&type=smp</u>

Bio Plasticizers Market Key Players and Market Trends

Major companies in the bio plasticizers market include ExxonMobil Corporation, Cargill Incorporated, BASF SE, Dow Inc., Evonik Industries AG, DuPont, Kao Corporation, Arkema S.A., Solvay S.A and more these companies are focusing on collaborations and partnerships, innovative solution launches, investments in R&D, and applications in medical devices and pharmaceuticals. For instance, in January 2023, CEMEX launched ISOFLOW BIO, a highperformance superplasticizer technology made from bio-based raw materials, significantly reducing the carbon footprint of concrete production. This development in bio-sourced admixtures offers a sustainable alternative to traditional, oil-based admixtures, making concrete more workable and leading to faster construction times and reduced labor costs.

Bio Plasticizers Market Segments:

• By Type: Sebacates, Succinic Acid, Citrates, Glycerol Esters, Epoxides, Other Types

- By Application: Flooring And Walls, Film And Sheet Coverings, Wires And Cables, Coated Fabrics, Consumer Goods, Other Applications
- By End-Use: Automobile, Packaging, Electrical And Electronics, Textiles, Building And Construction, Medical And Healthcare, Other End Uses

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific was the largest region in the bio plasticizers market in 2023. Europe is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global bio plasticizers market: <u>https://www.thebusinessresearchcompany.com/report/bio-plasticizers-global-market-report</u>

Bio Plasticizers Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Bio Plasticizers Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on bio plasticizers market size, bio plasticizers market drivers and trends, bio plasticizers market major players, competitors' revenues, market positioning, and market growth across geographies. The bio plasticizers market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Plasticizers Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/plasticizers-global-market-report

Plastic Material And Resins Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/plastic-material-and-resins-globalmarket-report

Paper, Plastics, Rubber, Wood And Textile Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/paper-plastics-rubber-wood-and-textile-global-market-report</u>

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293 Email: info@tbrc.info

Check out our: LinkedIn: <u>https://in.linkedin.com/company/the-business-research-company</u> Twitter: <u>https://twitter.com/tbrc_info</u> Facebook: <u>https://www.facebook.com/TheBusinessResearchCompany</u> YouTube: <u>https://www.youtube.com/channel/UC24_fl0rV8cR5DxlCpgmyFQ</u> Blog: <u>https://blog.tbrc.info/</u> Healthcare Blog: <u>https://healthcareresearchreports.com/</u> Global Market Model: <u>https://www.thebusinessresearchcompany.com/global-market-model</u> Oliver Guirdham The Business Research Company +44 20 7193 0708

info@tbrc.info Visit us on social media: Facebook

Х

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/720573944

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.