

Shotcrete Market is Booming with Progressive Trends and Future Opportunities by 2030

The global shotcrete market is projected to reach \$10.9 billion by 2030, growing at a CAGR of 6.91% from 2021 to 2030.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [shotcrete market](#) generated \$5.6 billion in 2020, and is projected to reach \$10.9 billion by 2030, witnessing a CAGR of 6.91% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



The image shows the cover of a report titled "SHOTCRETE MARKET OPPORTUNITIES AND FORECAST, 2020 - 2030". The cover features a photograph of a construction worker in a blue shirt and grey pants using a hose to spray concrete onto a rebar-reinforced surface. The report highlights that the shotcrete market is expected to reach \$10.9 Billion in 2030 and is growing at a CAGR of 6.91% (2021-2030). The Allied Market Research logo is visible in the bottom left corner of the image.

Shotcrete Market Demand

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Increase in awareness about technical efficiency of shotcrete, advancement in shotcrete technology & raw materials, sustainability of shotcrete materials, increase in demand for shotcrete from construction & infrastructure industry, and surge in usage of sprayed concrete in manufacturing of domes, barrel vaulting, and bank vaults drive the growth of the global shotcrete market. However, lack of skilled & trained professionals and challenges associated with transportation of concrete mix hamper the market growth. Contrarily, increase in the construction of free-form structures including sculptures, theme park elements, and climbing walls and water-retaining structures including river and sea-walls, dams, storage reservoirs, swimming pools, canal lines, and water towers are expected to provide lucrative growth opportunities for the market.

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Leading players of the global shotcrete market analyzed in the research include BASF SE, Heidelberg Cement, Grupo ACS, LafargeHolcim, Cemex, Sika AG, GCP Applied Technologies, U.S. Concrete, Mapei, and Normet.

The report offers detailed segmentation of the global shotcrete industry based on technique, system, application, equipment, and region.

Based on technique, the wet mix segment held the highest market share in 2020, holding more than three-fourths of the total market share, and is expected to continue its leadership status during the forecast period. However, the dry mix segment is estimated to register the highest CAGR of 7.3% from 2021 to 2030.

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Based on equipment, the general segment held the largest market share in 2020, holding nearly two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. However, the special segment is projected to register the highest CAGR of 7.3% from 2021 to 2030.

Access Full Summary Report: <https://www.alliedmarketresearch.com/shotcrete-market>

Based on region, Europe contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total market share, and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 7.7% during the forecast period.

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We are in professional corporate relations with various companies and this helps us in digging

out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ +1 800-792-5285

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