

## Utility Asset Management Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Utility Asset Management Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The global market reports from The Business Research Company have been updated with the most recent



market sizing data for 2024 and projections extended to 2033

The Business Research Company's "Utility Asset Management Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's



It will grow to \$7.43 billion in 2028 at a compound annual growth rate (CAGR) of 10.5%. "

The Business Research Company market forecast, the utility asset management market size is predicted to reach \$7.43 billion in 2028 at a compound annual growth rate (CAGR) of 10.5%.

The growth in the utility asset management market is due to the increased use of automation technologies. North America region is expected to hold the largest <u>utility asset management market share</u>. Major players in the utility asset management market include Siemens AG,

International Business Machines Corporation, General Electric Company, Oracle Corporation, Schneider Electric SE.

**Utility Asset Management Market Segments** 

- By Type: Public Utility, Private Utility
- By Component: Hardware, Software, Services
- By Application: Electric, Gas, Water
- By Geography: The global utility asset management market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Utility asset management refers to the systematic approach of overseeing, maintaining, and optimizing the infrastructure and assets owned and operated by utility companies. It identifies and addresses potential risks associated with Utility asset failures by implementing preventive and predictive maintenance strategies.

Read More On The Utility Asset Management Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/utility-asset-management-global-market-report">https://www.thebusinessresearchcompany.com/report/utility-asset-management-global-market-report</a>

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