

# Technological Breakthroughs Driving the Al-Based Clinical Trial Solution Providers Industry 2024-2033

The Business Research Company's Al-Based Clinical Trial Solution Providers Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The Albased clinical trial solution providers market is projected to grow from \$2 billion in 2023 to \$2.47 billion in 2024, at a remarkable CAGR of 23.7%. This



robust growth trajectory is driven by the increasing complexity of clinical trials, the surge in clinical trial data, regulatory compliance challenges, and the rising demand for drug discovery and development. By 2028, the market is anticipated to reach \$5.65 billion, maintaining a CAGR of 23.0%.

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The AI-based clinical trial solution providers market size is expected to see growth in the next few years. It will grow to \$5.65 billion in 2028 at a compound annual growth rate (CAGR) of 23.0%. " The Business Research Company Increasing AI Adoption Fuels Market Growth The growing adoption of AI technology significantly propels the AI-based clinical trial solution provider market. AI technology is increasingly utilized by clinical trial solution providers to enhance the efficiency, accuracy, and innovation of various stages of the clinical trial lifecycle, ultimately improving patient outcomes and advancing medical research. For example, in May 2022, IBM reported a significant increase in the global AI adoption rate, with 35% of organizations incorporating AI into their operations. This trend highlights the pivotal role of AI in driving market growth.

Explore comprehensive insights into the AI-based clinical trial solution providers market with a detailed sample report:

### Key Players and Market Trends

Major players in the AI-based clinical trial solution providers market include International Business Machines Corporation, AstraZeneca, Takeda Pharmaceutical Company Limited, and IQVIA Holdings Inc. These companies are focusing on technological innovations to enhance their market position. For instance, in June 2023, Saama Technologies introduced an AI-driven data platform to streamline clinical trial processes, centralize and standardize data, and offer realtime insights into trial operations, financials, and patient data.

#### Al-based clinical trial solution providers market Segments:

- Clinical Trial Phase: Phase-I, Phase-II, Phase-III
- Therapeutic Application: Oncology, Cardiovascular Diseases, Neurological Diseases or
- Conditions, Metabolic Diseases, Infectious Diseases, Other Therapeutic Applications
- End-user: Pharmaceutical Companies, Academia, Other End-users

### Geographical Insights: North America Leading the Market

North America was the largest region in the AI-based clinical trial solution providers market in 2023. Asia Pacific is expected to be the fastest-growing region during the forecast period, driven by increasing investment in healthcare infrastructure and the adoption of advanced technologies.

Access the complete report for an in-depth analysis of the AI-based clinical trial solution providers market: <u>https://www.thebusinessresearchcompany.com/report/ai-based-clinical-trial-solution-providers-global-market-report</u>

Al-Based Clinical Trial Solution Providers Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The AI-Based Clinical Trial Solution Providers Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>AI-based clinical</u> <u>trial solution providers market size</u>, AI-based clinical trial solution providers market drivers and trends, AI-based clinical trial solution providers market major players, competitors' revenues, market positioning, and market growth across geographies. The AI-based clinical trial solution providers market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential. Browse Through More Similar Reports By <u>The Business Research Company:</u> Al In Oil And Gas Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/ai-in-oil-and-gas-global-market-report</u>

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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