

Nasal Spray Market to Grow at 6.2% CAGR, Hitting \$16.9 Billion by 2031

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/EINPresswire.com/ -- [Nasal spray market](#) size was valued at \$9.2 billion in 2021, and is estimated to reach \$16.9 billion by 2031, growing at a CAGR of 6.2% from 2022 to 2031. The nasal spray market trends that drive the growth of the market include advantages associated with a nasal spray such as easy administration and easy refill of the medicines.



The graphic is a rectangular box with an orange header and footer. The header contains the Allied Market Research logo. The main body is split into two sections. On the left is a photograph of a young child lying in a hospital bed, being administered a nasal spray by a healthcare professional. On the right is a text box with the following content: 'NASAL SPRAY MARKET', 'OPPORTUNITIES AND FORECAST, 2021 - 2031', 'Nasal spray market is expected to reach \$16.9 BILLION by 2031', and 'Growing at a CAGR OF 6.2% (2022-2031)'. The footer contains the report code 'A14430' and the website 'www.alliedmarketresearch.com'.

Nasal Spray Market Guide

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By type, the steroid segment dominated the nasal spray market share in 2021 and is expected to remain dominant during the forecast period, owing to steroid nasal sprays effectively reducing swelling (inflammation) and mucus in the nose. The medication mostly affects the nose and has very little impact anywhere else in the body. Therefore, they are considered to be very safe to use.

In addition, the commercialization of affordable generics of nasal steroid spray and its convenient availability further drives the market growth. For instance, In March 2020, Apotex Inc. introduced a generic version of Dymista, a nasal spray used to treat allergic rhinitis that combines the medications azelastine and fluticasone.

By application, the sinusitis segment dominated the market in 2021 and is expected to remain dominant during the forecast period, owing to an increase in respiratory disorders. In addition, the increase in the prevalence of sinusitis, the growing awareness about the benefits of nasal sprays for sinusitis treatment, and the availability of a wide range of over-the-counter (OTC) and prescription nasal sprays drive the segment growth. addition

However, the nasal polyps segment is expected to register the highest CAGR during the forecast period, owing to environmental factors, such as pollution or cigarette smoke, which can increase the risk of developing nasal polyps. In addition, the availability of various nasal sprays for the treatment of nasal polyps, including corticosteroid sprays, antihistamine sprays, and decongestant sprays, further drive the growth of the segment.

For more information, visit <https://www.alliedmarketresearch.com/purchase-enquiry/14799>

Asia Pacific is projected to register the highest CAGR during the forecast period. The evolving healthcare regulatory landscape and the government's emphasis on enhancing R&D capabilities for innovative product development are the key driving factors that boost the growth of the market in the region. Moreover, the growing infrastructure of industries, rising disposable incomes, as well as the well-established presence of domestic companies in the region. In addition, the rise in contract manufacturing organizations within the region provides great opportunities for new entrants in this region.

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Key players in the market:

Leeford Healthcare Limited, Sunovion Pharmaceuticals Inc., Viatris Inc., Novartis AG, Cipla Ltd, Sun Pharmaceutical Industries Ltd, Apotex Inc., Aurena Laboratories, GlaxoSmithKline plc, Bayer AG

Market Overview:

Allergy is a condition that makes the immune system weaken, and the immune system reacts abnormally to a foreign substance. Allergies have many forms, such as Allergic Rhinitis (AR), and this affects nearly 40 to 50 million people in the U.S. Some allergies may interfere with day-to-day activities and the quality of life.

Due to the increase in population, urbanization, and industrialization has increased tremendously, which has led to a rise in allergen. This allergen is responsible for allergies or infectious diseases in many people.

Thus, the rise in the prevalence of allergic diseases such as AR has led to an increase in the demand for nasal sprays, which is expected to drive market growth in the coming years.

Market Segments:

Nasal drug delivery can be evaluated by many regulatory agencies, such as the U.S. FDA and the European Medicines Agency (EMA). These agencies provide a set of guidelines and regulations for any product before it is launched in the market. They allow performing various in vitro test methods for determining the characterization of nasal drug products and that should come in an acceptable range as given by such regulatory bodies.

Nasal spray can be designed as per the dose requirement of drug substances for patients suffering from nasal or any other issues. Some aspects of nasal sprays may be exceptional in the case of formulation, manufacturing, container closure system, stability, controls of critical steps,

intermediates, and drug products. These aspects should be measured carefully while developing a program of nasal spray. Because of these changes ability of the product to treat patients may get affected.

Strict rules and regulations for the product for nasal spray manufacturing are more challenging for the manufacturer to get approval from regulatory agencies. The spray characteristics can be influenced by the design of the device, and by the handling of the device. Performing such tests to get the perfect result, that is, an acceptable range as given by the regulatory body, is more challenging in nasal spray manufacturing.

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David Correa

Wilmington, Delaware, United States

USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022,

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

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