

# Global Left Ventricular Assist Devices Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

*The Business Research Company's Left Ventricular Assist Devices Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The left ventricular assist devices market is projected to grow from \$1.5 billion in 2023 to \$1.64 billion in 2024, at a CAGR of 9.9%. Despite challenges in the

healthcare sector, the market is anticipated to reach \$2.3 billion by 2028, driven by expanded indications, increased heart failure cases, and advancements in implantation techniques.



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Left Ventricular Assist Devices Global Market Report 2024 : Market Size, Trends, And Global Forecast 2024-2033

## Rise in Healthcare Expenditures Drives Market Growth



The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033”

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The rise in healthcare expenditures is a significant factor contributing to the growth of the left ventricular assist devices market. Health expenditures encompass costs associated with providing health services, family planning activities, nutrition programs, and emergency help. Increasing healthcare expenditure advances the development of health-related products, including left ventricular assist devices. For instance, according to the Centers for Medicare & Medicaid Services, US healthcare spending increased by 2.7% to \$4.3 trillion in 2021, accounting for 18.3% of the GDP. This rise in expenditures

is driving the market's growth.

Explore comprehensive insights into the left ventricular assist devices market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=12042&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=12042&type=smp)

## Key Players and Market Trends

Major companies operating in the left ventricular assist devices market include Abbott Laboratories, Medtronic plc., Terumo Corporation, and St. Jude Medical. These companies focus on product innovation and technological advancements to sustain their market positions. For instance, CorWave SA developed a left ventricular assist device membrane pump technology in January 2021, which closely mimics the action of a heartbeat using a pulse pump.

Segments:

- By Type: Transcutaneous Left Ventricular Assist Devices, Implantable Left Ventricular Assist Devices
- By Type of Flow: Pulsatile, Non-Pulsatile
- By Application: Bridge-to-Recovery (BTR) Therapy, Bridge-to-Transplant (BTT) Therapy, Destination Therapy, Bridge-to-Candidacy (BTC) Therapy
- By End-user: Cardiology Centers, Hospitals

Geographical Insights: North America Leading the Market

North America led the left ventricular assist devices market in 2023 and is expected to continue its dominance. The report provides detailed insights into regional dynamics, market trends, and growth opportunities in regions such as Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the left ventricular assist devices market:

<https://www.thebusinessresearchcompany.com/report/left-ventricular-assist-devices-global-market-report>

Left Ventricular Assist Devices Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Left Ventricular Assist Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on left ventricular assist devices market size, left ventricular assist devices market drivers and trends, left ventricular assist devices market major players, competitors' revenues, market positioning, and market growth across geographies. The left ventricular assist devices market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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