

## Paint Stripper Market Forecast: Growth and Market Dynamics 2024-2033

The Business Research Company's Paint Stripper Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The paint stripper market size has exhibited robust growth, expanding from \$1.25 billion in 2023 to \$1.33



billion in 2024, at a compound annual growth rate (CAGR) of 5.8%. It will grow to \$1.58 billion in 2028 at a compound annual growth rate (CAGR) of 4.6%. This growth in the historic period can be attributed to factors such as increased manufacturing sector activities, rising demand for eco-friendly formulations, stringent government regulations, economic growth, and urbanization.



Paint Stripper Market will grow to \$1.58 billion in 2028 at a compound annual growth rate (CAGR) of 4.6%.

The Business research company

Expanding Construction Industry Drives Market Growth The expanding construction industry is a key driver for the paint stripper market, utilizing these chemicals for surface preparation and maintenance purposes. For instance, construction activities in New Zealand saw a significant rise, with a 3.7% increase in March 2021 alone. Similarly, the US witnessed a notable growth in construction activities, with the value climbing from \$1,626.4 billion in 2021 to \$1,792.9 billion in 2022. This surge underscores

the vital role of paint strippers in renovation and maintenance projects within the construction sector.

Explore the global paint stripper market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample\_request?id=13719&type=smp">https://www.thebusinessresearchcompany.com/sample\_request?id=13719&type=smp</a>

## Major Players and Market Trends

Key players such as 3M Company, Henkel AG & Co. KGaA, and Sherwin-Williams are actively engaged in product innovation aimed at enhancing effectiveness and safety. In 2023, Propspeed introduced Stripspeed, a solvent-based paint stripper designed to remove foul-release coatings

efficiently. This innovation underscores the industry's focus on developing advanced solutions that meet environmental standards while improving application efficiency.

## Paint Stripper Market Segments

- Type: Solvent Type, Caustic Type, Acidic Type
- Packaging Type: Bucket, Drum
- Grade: Industrial Grade, Technical Grade
- End User: Aerospace, Automotive, Marine, Oil & Gas, Packaging, Other End Users

Regional Insights: North America Leading the Market

North America dominated the paint stripper market in 2023, driven by robust industrial and automotive sectors. The region's strong regulatory framework and technological advancements contribute significantly to market growth.

Access the complete report for an in-depth analysis of the global paint stripper market: <a href="https://www.thebusinessresearchcompany.com/report/paint-stripper-global-market-report">https://www.thebusinessresearchcompany.com/report/paint-stripper-global-market-report</a>

Paint Stripper Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Paint Stripper Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on paint stripper market size, paint stripper market drivers and trends, paint stripper market major players, competitors' revenues, market positioning, and market growth across geographies. The paint stripper market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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