

Navigating the Future: Trends in Laboratory Automation Systems 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The <u>laboratory automation systems market</u> has witnessed substantial growth, with revenues reaching \$5.28 billion in 2023 to \$5.57 billion in 2024 at a compound



annual growth rate (CAGR) of 5.6% and projected to grow to \$6.86 billion by 2028, marking a compound annual growth rate (CAGR) of 5.3%. This growth can be attributed to factors such as technological advancements, increasing aging population, prevalence of chronic diseases, and the impact of COVID-19.

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The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033" *The Business Research Company* Rising Adoption Driven by Technological Advancements The demand for laboratory automation systems is bolstered by technological advancements aimed at enhancing efficiency and accuracy in clinical laboratories. Automated systems minimize human intervention and standardize testing procedures, contributing to improved operational efficiency across healthcare facilities.

Explore the global laboratory automation systems market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2560&type=smp

Key Players and Market Trends

Major companies like Abbott Laboratories, Danaher Corporation, and Thermo Fisher Scientific are focusing on innovation to maintain a competitive edge. For instance, Opentrons introduced the Flex robot, designed to offer advanced automation solutions tailored for life scientists, showcasing ongoing technological innovation in the market. Segments:

- Type: Modular Automation, Total Lab Automation
- Equipment And Software: Automated Liquid Handling, Microplate Readers, Standalone Robots, Automated Storage, Retrieval
- Application: Drug Discovery, Clinical Diagnostics, Genomics Solutions, Proteomics Solutions, Others
- End User: Biotechnology

Geographical Insights: North America Leading the Market

North America dominated the laboratory automation systems market in 2023, driven by extensive adoption of advanced healthcare technologies. Western Europe followed closely, reflecting significant market presence and adoption rates in clinical settings.

Access the complete report for in-depth analysis:

https://www.thebusinessresearchcompany.com/report/laboratory-automation-systems-globalmarket-report

<u>Laboratory Automation Systems Global Market Report 2024</u> from TBRC covers the following information:

Market size date for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Laboratory Automation Systems Global Market Report 2024 by <u>The Business Research</u> <u>Company</u> is the most comprehensive report that provides insights on laboratory automation systems market size, laboratory automation systems market drivers and trends, laboratory automation systems market major players, competitors' revenues, market positioning, and market growth across geographies. The laboratory automation systems market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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