

## Key Players and Competitive Landscape in Laser Hair Remover 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The <u>laser hair remover market</u> has experienced rapid growth in recent years, expanding from \$0.77 billion in



2023 to an estimated \$0.92 billion in 2024, representing a notable compound annual growth rate (CAGR) of 19.0% It will grow to \$1.71 billion in 2028 at a compound annual growth rate (CAGR) of 16.8% This growth can be attributed to several factors, including increasing beauty consciousness, rising disposable incomes, and a shift from traditional hair removal methods to

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Rising Demand for Aesthetic Procedures Drives Market Growth

The increasing demand for aesthetic procedures is a key driver propelling the laser hair remover market forward. Aesthetic surgeries and treatments, aimed at enhancing physical appearances, have seen significant uptake globally. In 2022 alone, there were over 14.9 million surgical and 18.8 million non-surgical procedures performed worldwide, highlighting a robust growth trend

in aesthetic interventions. Laser hair removal plays a pivotal role in these procedures by effectively reducing hair growth and improving overall aesthetic outcomes.

Explore the global laser hair remover market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample\_request?id=13687&type=smp</u>

Key Players and Market Trends

Major companies such as Merz Pharma GmbH & Co. KGaA, Cynosure LLC, and Lumenis Ltd. are at the forefront of innovation in the laser hair remover market. These companies are

continuously developing advanced products to meet the evolving consumer demands for efficient and safe hair removal solutions. For instance, the launch of products like GentleMax Pro Plus by Laser Medical Clinic in November 2022 illustrates significant advancements in treatment efficiency and patient comfort.

Innovations in laser technology, including miniaturization and integration of smart technologies, are shaping the market landscape. These advancements are enhancing treatment precision, reducing procedure times, and broadening the applicability across different hair types and skin tones.

## Segments

- Product Types: Diode, Alexandrite, Nd: YAG, Other Products
- Frequency Types: Multiple Standard Wavelengths, Specific Standard Wavelengths
- Gender: Male, Female
- End Uses: Beauty Clinics, Dermatology Clinics, Hospitals, Home Use Regional Insights: Asia-Pacific Leads Growth

North America emerged as the largest region in the laser hair remover market in 2023, driven by high adoption rates of advanced cosmetic treatments. However, Asia-Pacific is expected to witness the fastest growth during the forecast period, fueled by increasing disposable incomes, expanding beauty retail markets, and growing awareness about aesthetic procedures.

Access the complete report for an in-depth analysis of the global laser hair remover market: <u>https://www.thebusinessresearchcompany.com/report/laser-hair-remover-global-market-report</u>

Laser Hair Remover Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Laser Hair Remover Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on laser hair remover market size, laser hair remover market drivers and trends, laser hair remover market major players, competitors' revenues, market positioning, and market growth across geographies. The laser hair remover market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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