

# Global Business Travel Lodging Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

*The Business Research Company's Business Travel Lodging Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The business travel lodging market, which encompasses accommodations reserved for business travelers, has

experienced robust growth in recent years. The market is projected to grow from \$357.35 billion in 2023 to \$380.74 billion in 2024, at a compound annual growth rate (CAGR) of 6.5%. This growth can be attributed to factors such as global economic expansion, increased demand for corporate profitability, and the expansion of multinational corporations into emerging markets.



The business travel lodging market size is expected to see strong growth in the next few years. It will grow to \$477.84 billion in 2028 at a compound annual growth rate (CAGR) of 5.8%."

*The Business Research Company*

## Future Growth and Key Trends

Looking ahead, the market is expected to continue its strong growth, reaching \$477.84 billion by 2028, with a CAGR of 5.8%. Factors driving this growth include the rising popularity of hybrid work arrangements and bleisure trips, increased focus on environmental impact, and the growth of serviced apartments, extended-stay hotels, and co-living spaces. Major trends in the forecast period include the integration of smart technologies, sustainable practices, and robotic room service in business travel lodging.

Explore comprehensive insights into the global business travel lodging market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=12668&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=12668&type=smp)

Key Players and Market Trends



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Major companies in the business travel lodging market include American Express Company, Marriott International Inc., Booking.com, Priceline, Hilton Worldwide Holdings Inc., and others. These companies are adopting technological advancements to enhance their offerings and sustain their market position. For instance, Stayntouch, a US-based enterprise mobile cloud platform, launched Stayntouch 2.0, a comprehensive technology suite for the hotel industry, aiming to simplify processes and enhance the guest experience.

### Regional Insights

Asia-Pacific was the largest region in the business travel lodging market in 2023, with significant growth expected in the forecast period. The report covers key regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing insights into regional dynamics and growth opportunities.

### [Business Travel Lodging Market Segmentation](#)

The business travel lodging market covered in this report is segmented –

- 1) By Type: Hotels, Motels, Serviced Apartments, Vacation Rentals, Other Types
- 2) By Price Range: Economy Or Budget, Mid-scale, Upscale Or Luxury
- 3) By Traveler Type: Solo Travelers, Croup Travelers, Business Travelers, Leisure Travelers
- 4) By Booking Channel: Online Travel Agencies (OTAs), Direct Booking, Corporate Bookings

Access the complete report for an in-depth analysis of the global business travel lodging market:

<https://www.thebusinessresearchcompany.com/report/business-travel-lodging-global-market-report>

Business Travel Lodging Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Business Travel Lodging Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [business travel lodging market size](#), business travel lodging market drivers and trends, business travel lodging market major players, competitors' revenues, market positioning, and market growth across geographies. The business travel lodging market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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