

# Emerging Trends in the Global Luxury Skincare Market 2024-2033

*The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033*

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The [luxury skincare market](#), encompassing high-end, premium-quality products and treatments aimed at providing an

exclusive skincare experience, has witnessed substantial growth in recent years. Valued at \$21.84 billion in 2023, the market is projected to grow to \$23.99 billion in 2024, showcasing a compound annual growth rate (CAGR) of 9.8%. This growth is attributed to changing consumer lifestyles, increasing disposable incomes, and the allure of brand prestige amplified by social media influence and global beauty standards.



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## Rising Emphasis on Self-Care Drives Market Growth

The market's trajectory remains promising, with expectations to reach \$33.14 billion by 2028, growing at a CAGR of 8.4%. Factors contributing to this forecasted growth include a continued focus on self-care, rapid expansion of e-commerce channels, sustainability initiatives, an aging population seeking anti-aging solutions, and evolving inclusive beauty standards. Technological advancements and innovative formulations

are set to redefine skincare routines, with digital transformation and e-commerce dominance playing pivotal roles.

Explore the global luxury skincare market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=13477&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=13477&type=smp)

## Key Players and Market Trends

Leading companies such as Johnson & Johnson Services Inc., L'Oréal S.A., and The Estée Lauder Companies Inc. are at the forefront of innovation in luxury skincare. These companies invest



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Luxury Skincare Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

heavily in advanced technologies and premium formulations to enhance their market position. For instance, initiatives like AI Skin Advisor by Bulldog Skincare Limited illustrate the industry's commitment to personalized skincare solutions, revolutionizing the consumer experience.

### Market Segments

The luxury skincare market is segmented based on types, distribution channels, and applications:

- Types: Facial Care, Body Care
- Distribution Channel: Hypermarkets And Supermarkets, Specialty Stores, Online Stores, Other Distribution Channels
- Applications: For Men, For Women

### Region Insights: North America Leads the Market

North America emerged as the largest region in the luxury skincare market in 2023, driven by high consumer spending on premium beauty products. The comprehensive market report provides detailed insights into regional dynamics, market trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis of the global luxury skincare market:

<https://www.thebusinessresearchcompany.com/report/luxury-skincare-global-market-report>

[Luxury Skincare Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Luxury Skincare Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on luxury skincare market size, luxury skincare market drivers and trends, luxury skincare market major players, competitors' revenues, market positioning, and market growth across geographies. The luxury skincare market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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