

Maritime Digitization Market: Trends, Opportunities, and Forecasts 2024-2033

The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The global maritime digitization market is projected to grow from \$181.62 billion



in 2023 to \$200.21 billion in 2024, at a CAGR of 10.2%. Despite challenges from cultural shifts and industry mindset changes, the market is anticipated to reach \$297.94 billion by 2028, driven by the increasing adoption of IoT, AI integration, and the demand for remote operations and blockchain transparency.



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Rise in Autonomous Vessels Drives Market Growth
The rise in the adoption of autonomous vessels is a
significant factor contributing to the growth of the
maritime digitization market. Autonomous vessels,
equipped with automated processes and decision support,
can navigate and perform various tasks without constant
human intervention. Maritime digitization provides the
infrastructure, data analysis, and connectivity needed to
enhance their safety and efficiency. For instance, according
to a NATO report, 21 autonomous ships are expected to be
operational for the US Navy by 2025, and 143 by 2045. This

surge in autonomous vessel adoption is propelling market growth.

Explore comprehensive insights into the global maritime digitization market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13278&type=smp

Key Players and Market Trends

Key players such as Microsoft Corporation, Huawei Technologies Co. Ltd., Siemens AG, and

Lockheed Martin Corporation are focusing on product innovation to enhance maritime digital transformation. For instance, Inmarsat Group Holdings Limited launched Fleet Xpress Enhanced in May 2022, combining high-throughput satellite network capabilities with FleetBroadband service, facilitating the maritime industry's digital transformation.

Segments:

- Technology: Internet of Things (IoT), Artificial Intelligence, Blockchain, Other Technologies
- Application: Fleet Management, Vessel Tracking, Energy Management, Inventory Management, Predictive Maintenance, Other Applications
- End User: Ports And Terminals, Shipping Companies, Maritime Freight Forwarders, Other End Users

Geographical Insights: North America Leading the Market

North America led the maritime digitization market in 2023 and is expected to continue as the dominant region. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for in-depth analysis:

https://www.thebusinessresearchcompany.com/report/maritime-digitization-global-market-report

Maritime Digitization Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Maritime Digitization Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on maritime digitization market size, maritime digitization market drivers and trends, maritime digitization market major players, competitors' revenues, market positioning, and market growth across geographies. The maritime digitization market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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