

# Food Allergy Treatment Market to Reach US\$ 17.2 Bn by 2034; Predicted to Gain CAGR of 10.2% (2024 – 2034); states TNR

Significant Investments by Pharma Companies & Research Institutions in Developing New Therapies for Food Allergies is Boosting the Food Allergy Treatment Market

WILMINGTON, DELAWARE, UNITED STATES, June 17, 2024 /EINPresswire.com/ -- Food allergy treatment refers to the range of medical interventions and strategies



aimed at managing and mitigating allergic reactions triggered by specific food allergens. The primary goal of food allergy treatment is to prevent and alleviate symptoms that occur when an individual with an allergy is exposed to their allergen. Treatment approaches typically include allergen avoidance through dietary modifications and the use of emergency medications such as epinephrine auto-injectors to manage severe reactions like anaphylaxis. Additionally, advancements in medical research have led to the development of innovative treatments such as oral immunotherapy and biologics, which aim to desensitize individuals to allergens over time. Education and awareness are also integral components, ensuring that individuals and caregivers are equipped with the knowledge and tools to recognize, manage, and prevent allergic reactions effectively. The evolution of food allergy treatment continues to improve outcomes and enhance the quality of life for those affected by food allergies worldwide.

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Food Allergy Treatment Market Growth Drivers

Increasing Prevalence of Food Allergies: The rising incidence of food allergies globally, particularly among children, is a significant driver of market growth. Factors such as changes in diet, environmental influences, and genetic predispositions contribute to this trend, leading to a larger patient population requiring treatment.

Technological Advancements in Treatment Options: Innovations in immunotherapy, biologics,

and diagnostic tools have expanded treatment options for food allergies. These advancements offer more effective management strategies, potentially reducing the severity and frequency of allergic reactions. Improved diagnostic techniques also enable quicker and more accurate identification of allergens, enhancing personalized treatment approaches.

Increasing Awareness and Diagnosis: Heightened awareness campaigns and better diagnostic capabilities have led to earlier and more frequent diagnosis of food allergies. This has resulted in increased demand for medical interventions and supportive care products, including allergenspecific therapies and emergency medications like epinephrine auto-injectors.

Based on the Allergen Type, which is the Fastest Growing Segment in the Food Allergy Treatment Market During the Forecast Period?

Wheat segment is projected as the fastest growing segment by usage in the Food Allergy Treatment market during the forecasted period. Food Allergy Treatments enable users to write, draw, annotate, and sketch directly on their smartphone screens with precision and fluidity. This functionality enhances productivity and creativity by allowing users to capture ideas, take handwritten notes, mark up documents, or create digital artwork on their smartphones. The seamless integration between Food Allergy Treatments and smartphones expands the capabilities of mobile devices, transforming them into versatile tools for content creation, communication, and collaboration. The rapid pace of technological innovation in smartphones drives demand as consumers seek devices with advanced features and capabilities. Key technological advancements include improvements in processing power, camera quality, display resolution, battery life, and connectivity options. Consumers are attracted to smartphones that offer cutting-edge technology and innovative features, enhancing their user experience and functionality. These factors will drive the demand for Food Allergy Treatment in the smartphones.

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Based on the Drug Type Segment, which is the Fastest Growing Segment in the Food Allergy Treatment Market During the Forecast Period?

Immunotherapy is anticipated to be the fastest growing segment in the Food Allergy Treatment market during the forecast period. The demand for immunotherapy in food allergy treatment is driven by its potential to provide long-term relief and improve patient quality of life. Unlike traditional management, which focuses on avoiding allergens and treating symptoms, immunotherapy aims to desensitize patients to specific allergens, reducing the severity and frequency of allergic reactions. This approach is particularly appealing as it offers a more proactive solution, potentially allowing individuals to safely reintroduce certain foods into their diets. Increasing prevalence of food allergies, advancements in immunotherapy techniques, and growing clinical evidence of its efficacy further bolster demand. Additionally, heightened awareness among patients and healthcare providers about the benefits of immunotherapy

contributes to its expanding adoption in food allergy management.

Based on Region Segment, which is the Fastest Growing Region in the Food Allergy Treatment Market?

Asia-Pacific region is projected as the fastest growing region in the Food Allergy Treatment market. In the Asia-Pacific region, the demand for food allergy treatment is propelled by a notable increase in allergy prevalence, improved diagnostic capabilities, and rising health awareness. Urbanization and dietary changes have led to a higher incidence of food allergies, particularly among children. Enhanced awareness and educational initiatives have contributed to better recognition and management of these conditions. Additionally, advancements in medical research and the introduction of innovative treatments, such as oral immunotherapy and biologics, have provided more effective options for allergy sufferers. Governmental and regulatory support in developing healthcare infrastructure and policies further drives the demand for comprehensive food allergy treatment solutions, ensuring improved patient care and safety across the region.

A few of the key companies operating in the food allergy treatment market are listed below:

- o Aimmune Therapeutics (Nestle SA)
- o Alladapt Immunotherapeutics, Inc.
- o Aravax
- o COUR Pharmaceuticals
- o DBV Technologies
- o Prota Therapeutics
- o Sanofi
- o Teva Pharmaceuticals
- o Vedanta Biosciences, Inc.
- o Other Industry Participants

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Global Food Allergy Treatment Market

By Allergen Type

- Dairy Products
- Poultry Product
- Tree Nuts
- Peanuts
- Shellfish
- Wheat
- Soy
- Others

#### By Drug Type

- Antihistamines
- Decongestants
- Corticosteroids
- Mast Cell Stabilizers
- Leukotriene Inhibitors
- Nasal Anti-cholinergic
- Immuno-modulators
- Epinephrine
- Immunotherapy
- o Xolair
- o PALFORZIA
- o Others

### By Route of Administration

- Parenteral
- Oral

#### By End Use

- Hospital Pharmacies
- Retail Pharmacies
- Others

#### By Region

- North America (U.S., Canada, Mexico, Rest of North America)
- Europe (France, The UK, Spain, Germany, Italy, Nordic Countries (Denmark, Finland, Iceland, Sweden, Norway), Benelux Union (Belgium, The Netherlands, Luxembourg), Rest of Europe
- Asia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia (Indonesia, Thailand, Malaysia, Singapore, Rest of Southeast Asia), Rest of Asia Pacific
- Middle East & Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
- Latin America (Brazil, Argentina, Rest of Latin America)

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