

# Point of Use Water Treatment Systems Market to Reach USD 58.41 Bn by 2031 Driven by Awareness of Waterborne Diseases

"Growing Health Concerns and Technological Advancements Drive Expansion of Point of Use Water Treatment Systems Market, Ensuring Safe Drinking Water Access."

TEXES, AUSTIN, UNITED STATES, June 18, 2024 /EINPresswire.com/ -- The SNS Insider report estimates the <u>Point of</u> <u>Use Water Treatment Systems Market</u> size at USD 29.48 billion in 2023, with a projected CAGR of 8.90% to reach USD 58.41 billion by 2031.



Rising awareness of water-borne diseases and contaminants has increased consumer demand for clean drinking water, driving the global market for point-of-use water treatment systems. Environmental organizations are also promoting the benefits of clean water, enhancing awareness in both developed and emerging economies.

The Internet of Things has introduced smart water filtration systems, which are more advanced than traditional filters and are compatible with smartphones and tablets. These devices are affordable and are gaining popularity, especially with the increase in real estate projects and growing health awareness in regions like North America, Europe, and the Asia Pacific.

However, high initial and maintenance costs of these systems have limited their adoption among domestic consumers.

Get a Report Sample of Point of Use Water Treatment Systems Market@ <u>https://www.snsinsider.com/sample-request/3499</u>

Some of the Key Players Included are:

Honeywell International, LG Electronics, Unilever PLC, Toray Industries, BEST Water Technology AG, 3M (US), ALTICOR, KENT RO Systems, Tata Chemicals, Whirlpool, and other key players are

mentioned in the final report.

## Segment Analysis

The counter-top unit segment leads the market with the largest revenue share over the forecast period. The global point-of-use water treatment systems market is divided by product type into tabletop pitchers, faucet-mounted filters, counter-top units, under-the-sink filters, and others. Among these, counter-top units dominate, holding over 39% of the market share during the forecast period. Also known as on-counter filters, these units are mounted on the counter and directly connected to the tap, using reverse osmosis and carbon activation techniques. They effectively remove impurities such as bacteria, dirt, chlorine, particles, rust, and metals like mercury, lead, silt, copper, benzene, cadmium, and cysts. The main advantage of counter-top units is that they do not require regular filter changes, although they do need some plumbing. Unlike pitcher water filters, counter-top units do not cool the water.

## By Technology

- RO
- Distillation
- Ultrafiltration
- Disinfection
- Filtration
- By Device
- Pitchers
- Faucet Filters
- Countertop

## By Application

- Residential
- Non- Residential

## Competitive Insights

The market's competitive landscape is fragmented, with the top 10 companies holding a significant market share. Key players have heavily invested in the research and development of various point-of-use water treatment systems, products, and technologies. These market leaders leverage a diversified product portfolio, superior operational efficiency, and innovative technologies to maintain their position. To expand their regional presence and product offerings, companies are focusing on new product development and acquisition strategies.

Make Enquiry About Point of Use Water Treatment Systems Market Report@ <u>https://www.snsinsider.com/enquiry/3499</u>

## **Recent Developments**

July 2023: Hindustan Unilever launched the Pureit Revito water purifiers, which save up to 70% of

water and enrich it with magnesium and calcium, featuring an improved sediment filter and UVin-tank sterilization.

January 2023: Philips partnered with Aquaporin to provide clean drinking water in China, with Aquaporin supplying membrane technology for Philips Water Solutions' purifiers.

May 2022: Brita<sup>®</sup> extended cooperation with U.S. cities to tackle lead in drinking water. EPA regulations require filtration solutions without single-use plastic bottles. Infrastructure funding covers pitcher filters or POU devices, but not bottled water.

October 2022: Asahi Kasei and Crystal IS discovered their KlaranTM WR water treatment reactor surpassed traditional systems by over 75% in bacterial tests, blending UVC LEDs with expertise in optics and fluid dynamics.

Impact of Russia-Ukraine War on Point of Use Water Treatment Systems Market

The Russia-Ukraine conflict casts a shadow over global markets, impacting the point-of-use water treatment systems market. Supply chain disruptions, especially concerning raw materials and components sourced from the region, could cause production delays and higher costs for manufacturers. Economic instability and geopolitical tensions may also undermine consumer confidence and investment, potentially stalling market expansion. Furthermore, heightened worries about energy security and supply interruptions might spur interest in water treatment solutions prioritizing efficiency and reliability, fostering innovation and demand in the industry.

#### **Regional Analysis**

Asia Pacific currently dominates with the largest market share and is poised to exhibit the most rapid growth rate during the forecast period. The region's swift urbanization offers lucrative opportunities for point-of-use water treatment systems. With East Asia & Pacific leading the world in urbanization at a rate of 3% annually, a third of the global urban population resides here. China leads in consumption of water treatment systems, closely followed by Japan, driven by increasing awareness of their benefits. India is forecasted to show the highest growth rate in the coming years. Notably, Japan, South Korea, and Australia boast the highest adoption rates of water treatment systems.

#### Key Takeaways:

• The global market for point-of-use water treatment systems is positioned for substantial expansion, driven by the rise in waterborne infections resulting from contaminated water sources and increasing apprehensions regarding drinking water safety.

• Strategic alliances, cooperative ventures, investments, product introductions, and advancements among companies play a pivotal role in securing essential components, expertise, and market positioning

• The Asia Pacific region will likely maintain its dominance due to high awareness about the point of use of water treatment systems and favorable government regulations for water treatment.

Buy the Latest Version of Point of Use Water Treatment Systems Market Report 2024-2031

#### @ https://www.snsinsider.com/checkout/3499

#### About Us:

SNS Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety of techniques, including surveys, video talks, and focus groups around the world.

Contact Us: Akash Anand – Head of Business Development & Strategy info@snsinsider.com Phone: +1-415-230-0044 (US) | +91-7798602273 (IND) Akash Anand SNS Insider +1 415-230-0044

email us here Visit us on social media: Facebook X LinkedIn Instagram

This press release can be viewed online at: https://www.einpresswire.com/article/720817605

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.