

# Southeast Asia and Middle East Copper Wire and Cable Market to Reach \$52.63 billion, Regionally, by 2032 at 9.77% CAGR

Southeast Asia & Middle East Copper Wire & Cable Market is projected to experience significant growth due to an increase in urbanization & population growth.

WILMINGTON, DELAWARE, UNITED STATES, June 18, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Southeast Asia and Middle East Copper Wire and Cable Market By Type (Copper Wire, Copper Cable): Regional Opportunity Analysis and Industry Forecast, 2023-2032". According to the



Southeast Asia and Middle East Copper Wire and Cable Market

report, the "Southeast Asia and Middle East Copper Wire and Cable Market was valued at \$22.74 billion in 2022 and is projected to reach \$52.63 billion by 2032, registering a CAGR of 9.77% from 2023 to 2032.



The copper wire segment is the most influential in the Southeast Asia and Middle East Copper Wire and Cable Market."

Allied Market Research

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- 74-Charts

397-Pages

The Southeast Asia and Middle East Copper Wire and Cable Market is primarily driven by urbanization and population growth. Factors such as increased demand for electricity and robust investments in building construction mainly drive the growth of the copper wire and cable market. In addition, the development of smart grids along with the upsurge in investments in smart upgrading of the power transmission and distribution systems boosts demand for copper wire and cable. For instance, smart grid technology has met the increase in the need for grid interconnections therefore, resulting in a surge in investments for the new underground as well as submarine cables. However, volatility in the prices of raw materials is projected to hamper the growth of the market.

The market for copper wire is experiencing growth owing to the growing regional need for telecommunication infrastructure development. Electrical wiring in buildings is one of the most important markets for the copper wires & cables industry. In addition, there is a rise in demand for copper-stranded wires due to increased investment in the construction of infrastructure. These factors significantly fuel the growth of the copper wire segment. Moreover, the fact that copper wires are best suited for use in electrical applications due to their features such as resistance to corrosion, ductility, thermal conductivity, and resistance to electrical overloads further drives the growth of this segment.

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Based on region, Southeast Asia held the highest market share in terms of revenue in 2022, accounting for more than nearly half of the regional Southeast Asia and Middle East Copper Wire and Cable Market revenue. Rapid industrialization and urbanization along with the surge in investments that are focused on infrastructure development across the developing countries in the region mainly drive the growth of the market. In addition, governments have made huge investments in the electric power sector to meet 100% electrification, thus, fueling demand for copper wires and cables in the region.

An exponential demand for copper wire & cable has been observed in this region. In addition, the rise in investment in the energy & power sector for the development of compatible infrastructure in support of renewable generation creates lucrative growth opportunities for the copper wire & cable market.

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- TA WIN HOLDINGS (Malaysia)
- METROD METALS PRIVATE LIMITED (Malaysia)

- ORION WIRE AND CABLE, INC. (Philippines)
- PT. PRYSMIAN CABLE. (Indonesia)
- PT. JEMBO CABLE COMPANY TBK (Indonesia)
- PT. KMI WIRE AND CABLE (Indonesia)
- PT. VOKSEL ELECTRIC TBK (Indonesia)
- PT. PHENOLIC PRIMA (Indonesia)
- LS VINA CABLES AND SYSTEM (Vietnam)
- STERLITE COPPER (VEDANTA GROUP) (India)
- Hindalco Industries Ltd. (India)
- Finolex Cables Ltd. (India)
- Energya Group (Egypt)
- Elsewedy Electric (Egypt)
- Oman Cables (Oman)
- Gulf Cables & Electrical Industries Group Co. KSCP (Kuwait)
- GIC Magnet wire FZCO (United Arab Emirates)
- DUCAB (UAE)
- Union Copper Rod's (UAE)
- Riyadh Cables Group (KSA)
- Sarkuysan Electrolytic Copper Co. (Turkey)
- Bahra Electric (KSA)
- Jeddah Cables (KSA)
- Saudi Cable Company (SCC) (KSA)
- Saudi Wires Company Ltd. (KSA)

The report provides a detailed analysis of these key players of the Southeast Asia and Middle East Copper Wire and Cable Market. These players have adopted different strategies such as expansion, investment, agreement, and contract to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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- This report provides a quantitative Southeast and Middle East Copper Wire and Cable market analysis of the market segments, current trends, estimations, and dynamics of the Southeast Asia and Middle East Copper Wire and Cable Market analysis from 2022 to 2032 to identify the prevailing Southeast Asia and Middle East Copper Wire and Cable Market opportunity.
- The market research is offered along with information related to Southeast and Middle East Copper Wire and Cable Growth drivers, restraints, opportunities, and Southeast and Middle East Copper Wire and Cable Market Forecast.

- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the Southeast Asia and Middle East Copper Wire and Cable Market share by company, segmentation assists to determine the prevailing market opportunities.
- Major Southeast and Middle East Copper Wire and Cable Market Size by Country in each region are mapped according to their revenue contribution to the regional market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of a regional analysis of Southeast Asia and Middle East Copper Wire and Cable Market trends, Southeast and Middle East Copper Wire and Cable Market Share by Companies, Southeast and Middle East Copper Wire and Cable Market Trends, Southeast and Middle East Copper Wire and Cable Market Insights, Southeast and Middle East Copper Wire and Cable Industry Report, market segments, application areas, and market growth strategies.

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- Copper Rod
- Copper Wire
- Copper Cable

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- Middle East

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