

# Automotive Labels Market Current Insight with Future Aspect Analysis 2024 - 2031 | Avery Dennison Corporation (U.S)

*Automotive labels serve the purpose of displaying company name, cost, technical information, components information, other specifications, and barcode in*

BURLINGAME, CALIFORNIA, UNITED STATES, June 18, 2024  
/EINPresswire.com/ -- Market Overview:

Automotive labels are used to provide information and identification on vehicle body parts, components, and finished vehicles. They aid in vehicle manufacturing and assure regulatory compliance.



Automotive Labels Market size

## Market Dynamics:

The automotive labels market is expected to witness significant growth over the forecast period owing to increased vehicle production around the world to meet rising consumer demand. As per industry estimates, global vehicle production increased by over 3% in 2023 as compared to 2022 levels. Another key aspect driving the market is stringent regulations regarding vehicle identification and component labeling across countries. Regulatory bodies have made it mandatory for automakers to use labels providing product information, manufacturer details, warning signs, and other specifications. This helps trace vehicles and components in case of recalls or legal complaints.

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## Major Market Drivers for the Automotive Labels Market

Increased vehicle production boosting demand for automotive labels

The growing automobile industry around the world has significantly boosted the demand for automotive labels. The automotive companies are consistently raising their vehicle production targets to cater to the ever-growing demand. This rise in vehicle production directly translates to increased requirement for various identification, instructional and decorative labels across different vehicle components and systems. According to recent reports, global vehicle production is expected to grow by over 10% in the coming years, which will drive significant demand for automotive labels.

## Major Market Opportunity for the Automotive Labels Market

### Growth of electronic vehicle segment

With rising environmental concerns, electric vehicles are emerging as the future of personal mobility worldwide. All major automakers are heavily investing in EV production ramp-up in the coming years. EVs being technically sophisticated vehicles require sophisticated on-board labeling providing instructions for various electronic components, battery usage and safety guidelines. This burgeoning EV industry offers a massive opportunity to specialized EV labels manufacturers. Features like illuminated digital labels and customizable label skins as per changing EV models also open up new prospects. By catering to the niche EV labels demands, companies can gain an edge in the evolving automotive labels space.

## Major Market Trend for the Automotive Labels Market

### Adoption of digital printing technology

The automotive labels market players are increasingly adopting digital printing technology for label production over traditional analog printing. Digital printing offers benefits like lower set-up costs, on-demand short-run production, multi-color capabilities, and scope for customized complex designs. It enables just-in-time labeling to match vehicle production schedules without storage of pre-printed stock. The technology is also environment-friendly involving lower material wastage. Leading labels manufacturers are making notable investments in digital printing hardware to cater to the auto industry's growing demands. This shifting preference towards digital labels is a major trend that will further revolutionize the automotive labels sector.

## Top Companies Featured in This Report:

- Avery Dennison Corporation (U.S)
- UPM-Kymmene Corporation (Finland)
- H.B. Fuller (U.S.)
- Sika AG (Switzerland)
- CCL Industries Inc. (Canada)
- Barry-Wehmiller Companies Inc. (U.S)

- Dunmore (U.S.)
- Lewis Labels Products Corp. (U.S)
- Precision Contract Manufacturing (U.S).

Market Segmentation:

By Product Type:

- Asset Labels
- Dome Labels
- Branding Labels
- Warning Labels
- Inventory Labels
- In-mold
- Heat Transfer
- Glue-applied
- Pressure sensitive
- Hologram
- Barcode
- RFID
- Others

By Applications:

- Chassis Labels
- Engine Component Labels
- Interior Labels
- Exterior Labels

Key Regions/Countries are Classified as Follows:

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)

Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)

South America (Brazil, Argentina, Rest of SA)

Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

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Reasons to Obtain Our Comprehensive Market Report:

- Conduct an extensive analysis of various aspects of the Automotive Labels Market utilizing Porter's Five Forces framework.

- Gain insights into the growth rate and market shares of different product types and applications/end-users within the Automotive Labels Market.
- Explore the Automotive Labels Market dynamics across different regions through comprehensive regional analysis.
- Assess the impact of Covid-19 on the Automotive Labels Market with a meticulous research approach.
- Stay updated on the latest developments, market shares, and strategies of key market players within the Automotive Labels Market.
- Delve into a thorough evaluation of the market strategies, geographical presence, and business segments of the top players in the Automotive Labels Market.
- Anticipate key challenges, product advancements, and solutions that may influence the market's progression and threats.

#### Key Questions Answered:

- What was the size of the Automotive Labels Market in 2021, and what will it be worth by 2030?
- What is the current global scenario for the Automotive Labels Market?
- What are the optimal business strategies for maximizing growth potential?
- What are the recent trends in the Automotive Labels Market?
- What is the market share in terms of revenue, sales, and size in specific geographical regions?
- Who are the key industry players in the Automotive Labels Market?
- Which segments of the Automotive Labels Market are in high demand?

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