

Cloud-Native Storage Market 2024: Trends, Challenges, and Opportunities

The Business Research Company's Cloud-Native Storage Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 18, 2024 /EINPresswire.com/ -- The [cloud-native storage market](#)

encompasses storage solutions optimized for cloud computing

environments, leveraging scalability, flexibility, and distributed architectures such as microservices and containers. These systems cater specifically to the needs of modern cloud-native applications.



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Drivers of Market Growth

The cloud-native storage market has experienced exponential growth, expanding from \$19.78 billion in 2023 to an estimated \$24.05 billion in 2024, achieving a remarkable compound annual growth rate (CAGR) of 21.6%. Key drivers of this growth include:

- Increased Data Explosion: The proliferation of data across industries necessitates scalable storage solutions capable

of handling massive volumes of information.

- Rise in Containerization Trends: Growing adoption of containerized applications boosts demand for storage solutions that integrate seamlessly with container orchestration platforms.

- Enhanced Flexibility and Scalability: Cloud-native storage systems offer unparalleled flexibility and scalability, essential for dynamic cloud environments.

- API-Driven Architectures: Adoption of API-driven architectures enhances interoperability and simplifies integration, driving the demand for cloud-native storage solutions.

Explore the global landscape of cloud-native storage with a detailed sample report: [Sample Report Link]

Major Players and Market Trends

Leading companies such as Microsoft, Dell Technologies, and Amazon Web Services are pivotal in

shaping the cloud-native storage market through innovative solutions and strategic acquisitions. These players focus on advancing technologies like hybrid cloud solutions and persistent storage for stateful applications.

In a notable development, SolarWinds launched SolarWinds Observability, a cloud-native SaaS platform offering comprehensive visibility across hybrid and multi-cloud environments. This platform integrates monitoring and management tools crucial for modern IT operations.

Trends in the Cloud-Native Storage Market

In the forecast period leading up to 2028, the market is poised to witness transformative trends:

- Hybrid Cloud Solutions: Increasing adoption of hybrid cloud strategies combining public and private cloud services to optimize performance and cost-efficiency.
- Adoption of Cloud Technologies: Accelerated adoption of cloud-native technologies across diverse industries for enhanced agility and innovation.
- Data Management and Orchestration Tools: Rising demand for sophisticated tools to manage and orchestrate data across hybrid and multi-cloud environments effectively.
- Security-Driven Storage Solutions: Heightened focus on security and compliance driving innovation in secure cloud-native storage solutions.

Market Segments

The cloud-native storage market is segmented based on:

- Component: Solution, Services
- Deployment Model: Public Cloud, Private Cloud, Hybrid Cloud
- Application: Backup and Recovery, Content Delivery, Big Data and Analytics, Data Archiving, Database Storage Management, Other Applications

Regional Insights: North America Leading the Charge

North America emerged as the largest region in the cloud-native storage market in 2023, driven by technological advancements and early adoption of cloud-native architectures. The region continues to dominate, supported by robust investments in cloud infrastructure and digital transformation initiatives.

Gain comprehensive insights into regional dynamics and growth opportunities:

<https://www.thebusinessresearchcompany.com/report/cloud-native-storage-global-market-report>

Cloud Native Storage Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cloud Native Storage Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cloud native storage market size, cloud native storage market drivers and trends, cloud native storage market major players, competitors' revenues, market positioning, and market growth across geographies. The cloud native storage market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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