

Surgical Scissors Market Forecasted to Hit \$436.70 Million by 2027 Precision in Progress

Surge in geriatric populations that suffer from chronic diseases drive the global surgical scissors market.





Growth of the surgical scissors market is attributed to rise in number of surgical procedures across the globe."

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Increase in number of surgical procedures across the globe, rise in adoption of minimally invasive surgical procedures, surge in geriatric population, and growth in incidence of chronic diseases drive the growth of the global surgical scissors market. However, risk of surgery-associated infection curtails down the growth to certain extent. Moreover, untapped market in developing regions offers a number of lucrative opportunities for the market players.

Based on type, the reusable surgical scissors segment contributed to nearly two-thirds of the

global surgical scissors market share in 2019. This is due to increase in the percentage of surgical procedures globally, especially for the treatment of chronic diseases. In addition, rise in demand for such advanced surgical techniques and need for minimally-invasive surgical procedures further drive the growth of the segment. However, the disposable surgical scissors segment would grow at the fastest CAGR of 3.9% by 2027. This is owing to increase in surgical procedures and rise in prevalence of chronic diseases.

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☐ However, governments in various regions are easing off the existing regulations to aid the industries.

Based on end user, the hospitals segment held the largest market share with more than half of the global surgical scissors market revenue in 2019 and is expected to rule the roost during the forecast period. Greater awareness in hospital staff regarding surgical scissors products, availability of different treatment options, palliative care, and higher affordability drive the growth of the segment. Moreover, the ambulatory surgical centers segment is also expected to manifest the fastest CAGR of 3.8% through 2027. This is attributed to the fact that the patients undergoing outpatient surgery in these centers attain consistent information regarding the procedure and clearer instructions on how to navigate postoperative pain.

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The World Health Organization (WHO) on January 30, 2020 declared COVID-19 outbreak a public health emergency of international concern. COVID-19 has affected around 210 countries across the globe. Surgical scissors manufacturing and distributing companies have been affected by COVID-19 to a limited extent, owing to shutdowns in various COVID-19 affected countries and rise in number of surgical scissor manufacturing workers falling ill during the COVID-19 pandemic, leading to short supply. Thus, COVID-19 infection has negative impact on surgical scissors market to a limited extent.

The surgical scissors market is segmented into type, application, end user, and region. By type, the market is categorized into reusable surgical scissors and disposable surgical scissors. On the basis of reusable surgical scissors, it is further bifurcated into material, and model. The material segment is divided into steel, titanium, ceramic, tungsten, and others. The model segment is

divided into operating, iris, dissecting, stitch, fine serrated blade, micro scissors, light weight-delicate, and others. On the basis of disposable surgical scissors, it is further bifurcated into steel and plastic.

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☐ By type, the reusable surgical scissors segment held largest market share in 2019, and is expected to remain dominant throughout the forecast period.

☐ On the basis of application, the gastroenterology segment held largest market share in 2019, and is expected to remain dominant throughout the forecast period.

☐ According to end user, the ambulatory surgical centers segment exhibits fastest growth, and is expected to grow at a CAGR of 3.8% from 2019 to 2027.

Based on region, Asia-Pacific is expected to experience growth at the highest rate, registering a CAGR of 4.7% during the forecast period.

Asia-Pacific accounted for approximately 38.0% of the global surgical scissors market share in 2019, and is expected to witness the highest growth rate during the forecast period, owing to improvement in healthcare infrastructure, rise in number of hospitals equipped with advanced medical facilities, development of the R&D sector, rise in healthcare reforms, and technological advancements in the field of healthcare. In addition, surge in focus of leading manufacturers on expanding their geographical presence in emerging Asia-Pacific countries to capture high growth opportunities boosts the growth of the market.

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