

Talc Market Size to Surpass US\$ 3.9 Billion by 2032 | Grow CAGR by 3.7%

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SHERIDAN, WYOMING, UNITED STATES, June 18, 2024 /EINPresswire.com/ -- IMARC Group's report titled "Talc Market Report by Deposit Type (Talc Carbonate, Talc Chlorite, and Others), Form (Powdered Talc, Talc Lumps or Granules), End Use Industry (Pulp and Paper, Plastic Industry, Ceramics, Paints and Coatings, Cosmetics and Personal Care, Pharmaceuticals, Food, and Others), and Region 2024-2032". The global talc market size reached US\$ 2.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 3.9 Billion by 2032, exhibiting a growth rate (CAGR) of 3.7% during 2024-2032.



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Factors Affecting the Growth of the Talc Industry:

□ Product Innovation and Development:

Manufacturers are constantly exploring new applications and formulations that leverage the unique properties of talc, such as its softness, purity, and chemical inertness. Engineered talc grades with enhanced characteristics, such as improved dispersion, whiteness, or reinforcement capabilities, open new possibilities across industries like plastics, paints, and pharmaceuticals. Furthermore, advancements in processing techniques enable the production of talc-based products with tailored properties to meet specific industry requirements. This ongoing innovation not only expands the application scope of talc but also stimulates demand by offering solutions that address evolving market needs and preferences.

□ Rising Demand for Eco-Friendly Products:

The growing demand for eco-friendly products due to the increasing awareness about environmental sustainability is offering a positive market outlook. Talc is a naturally occurring mineral, often sourced through ethical mining practices, making it inherently more sustainable as compared to synthetic alternatives. It has biodegradability and a low ecological footprint that further align with individual preferences for eco-friendly materials. It is also versatile and non-toxic, which makes it a preferred choice in various industries, such as cosmetics, personal care, and pharmaceuticals.

□ Thriving Pharmaceutical Sector:

Talc plays a crucial role in numerous pharmaceutical applications, as it serves as an excipient in pharmaceutical tablets and pills. It acts as a lubricant and anti-sticking agent during the tablet manufacturing process. It helps prevent the adhesion of tablet components to the equipment, facilitating smooth production processes and ensuring uniform tablet shapes and sizes. It aids in the compression of powdered ingredients into solid tablets. Furthermore, talc is used in the production of surgical gloves due to its lubricating properties, which facilitate easy donning and removal of gloves while ensuring a comfortable fit for healthcare professionals. Its presence helps reduce friction between the glove and the skin, minimizing the risk of irritation and enhancing tactile sensitivity during medical procedures.

Leading Companies Operating in the Global Talc Industry:

- AKJ Minchem Private Limited
- Anand Talc
- Elementis plc
- Golcha Group
- Guangxi Longsheng Huamei Talc Development Co. Ltd.
- Imerys S.A.
- IMI FABI S.p.A
- Minerals Technologies Inc.
- Mughne Group of Companies
- Nippon Talc Co. Ltd.
- Sibelco
- Sun Minerals and Xilolite S.A

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Talc Market Report Segmentation:

By Deposit Type:

- Talc Carbonate

- Talc Chlorite
- Others

Talc carbonate represented the largest segment as it offers improved heat resistance and electrical insulation properties.

By Form:

- Powdered Talc
- Talc Lumps or Granules

On the basis of form, the market has been bifurcated into powdered talc and talc lumps or granules.

By End Use Industry:

- Pulp and Paper
- Plastic Industry
- Ceramics
- Paints and Coatings
- Cosmetics and Personal Care
- Pharmaceuticals
- Food
- Others

Plastic industry exhibits a clear dominance in the market due to the increasing demand for cost-effective and eco-friendly additives.

Regional Insights:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Asia Pacific enjoys the leading position in the talc market, driven by the increasing construction activities.

Global Talc Market Trends:

The talc market is driven by its widespread use across diverse industries like plastics, ceramics, and cosmetics. In plastics, talc enhances stiffness, thermal resistance, and dimensional stability,

while in ceramics, it improves glaze fit and reduces thermal expansion. Moreover, talc acts as a key ingredient in personal care products due to its softness, absorbency, and lubricating properties. There is an increase in the utilization of talc in various cosmetic products like foundations, eyeshadows, blushes, and pressed powders.

The rising employment of talc in the construction industry, as it enhances the performance and quality of various construction materials and processes, is impelling the market growth. It is a mineral known for its softness, chemical inertness, and heat resistance, making it an ideal ingredient in construction applications.

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Elena Anderson

IMARC Services Private Limited

+ +1 631-791-1145

[email us here](#)

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