

Flexible Electronics and Circuits Market Poised for Growth, Expected to Reach \$50.32 Billion by 2024-2033

The Business Research Company's Flexible Electronics and Circuits Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 18, 2024 /EINPresswire.com/ -- The flexible electronics and circuit market is witnessing rapid expansion, projected to grow from \$30.9 billion in 2023 to \$34.02 billion in 2024 at a CAGR of



10.1%. It will grow to \$50.32 billion in 2028 at a compound annual growth rate (CAGR) of 10.3%. This growth trajectory is driven by the increasing demand for foldable displays, emergence of flexible sensors, shift towards 5G networks, adoption of flexible printed circuit boards, and environmental considerations.

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<u>Rising Demand for Consumer Electronic Devices Drives</u> <u>Market Growth</u>

The rising demand for consumer electronic devices such as smartphones, laptops, tablets, and smartwatches is a significant factor propelling the growth of the flexible electronics and circuit market. These devices, integral to modern lifestyles for entertainment, communication, and productivity, increasingly incorporate flexible electronics and circuits. This integration allows for sleeker designs,

enhanced portability, and improved durability, accommodating bending and stretching without compromising performance.

Explore the global flexible electronics and circuit market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample request?id=15376&type=smp

Major companies in the flexible electronics and circuit market, including Samsung Electronics Co Ltd., Panasonic Corporation, and Jabil Inc., are focusing on developing advanced flexible circuit production processes to drive revenue growth. These processes involve manufacturing techniques that produce flexible printed circuit boards (PCBs) with complex designs, high reliability, and superior performance characteristics.

In April 2024, Ennovi launched a novel Flexible Cut Circuit (FDC) technology designed for manufacturing flexible circuits used in low-voltage signal applications for electric vehicle (EV) battery cell contact systems. This innovative method enhances eco-friendliness and efficiency by enabling faster continuous production and immediate copper recycling.

Market Segments

- Type:
- Organic Light-Emitting Diode (OLED) And Liquid Crystal Display (LCD) Display
- Printed Sensor
- Battery
- Thin-Film Photovoltaics
- Organic Light-Emitting Diode Lighting
- Flexible Electronics:
- Flexible Displays
- Flexible Circuit
- Application:
- Single-Sided
- Multilayer
- Double-Sided
- Rigid
- Vertical:
- Military, Defense And Aerospace
- Automotive
- Consumer Electronics
- Industrial
- Healthcare And Medical
- Energy And Power
- Other Verticals

Geographical Insights: North America Leading the Market

North America emerged as the largest region in the flexible electronics and circuit market in 2023, driven by significant investments in technology and strong consumer demand.

Access the complete report for an in-depth analysis of the global flexible electronics and circuit market: <u>https://www.thebusinessresearchcompany.com/report/flexible-electronics-and-circuit-global-market-report</u>

Flexible Electronics And Circuit Global Market Report 2024 from TBRC covers the following

information:

• Market size date for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Flexible Electronics And Circuit Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on flexible electronics and circuit market size, flexible electronics and circuit market drivers and trends, flexible electronics and circuit market major players, competitors' revenues, market positioning, and market growth across geographies. The flexible electronics and circuit market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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