

# Cherries Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 18, 2024 /EINPresswire.com/ -- The cherries market has shown robust growth in recent years, poised to



escalate from \$58.15 billion in 2023 to \$63.03 billion in 2024, with a compound annual growth rate (CAGR) of 8.4%. This growth trajectory is driven by factors such as increased awareness of the health benefits of cherries, rising disposable incomes, and ongoing urbanization trends. Government policies supporting the cherry industry and shifting consumer preferences towards

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fresh and healthy food options have also contributed significantly to market expansion.

Plant-Based Diet Popularity Boosts Cherries Market
The surging popularity of plant-based diets worldwide is a
key driver propelling the cherries market forward. Plantbased diets, which primarily consist of fruits, vegetables,
grains, nuts, and seeds while minimizing animal products,
have gained traction due to growing health consciousness,
environmental concerns, and ethical considerations.

Cherries, renowned for their flavor and nutritional benefits, are integral components in plant-based meals, including salads, smoothies, desserts, and sauces. The adoption of plant-based diets has been underscored by statistics from Grubhub, indicating a notable increase in vegan and vegetarian food orders, thus further stimulating the demand for cherries.

Explore the global cherries market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample request?id=15330&type=smp

Key Players Driving Innovation in Cherry Production
Major companies in the cherries market are actively innovating their production processes to
enhance efficiency and meet growing consumer demands. For instance, FirstFruits Farms Inc.,

based in the United States, recently introduced an advanced cherry production line in Prescott, Washington. This state-of-the-art facility incorporates cutting-edge technologies and automation to streamline harvesting and packaging operations for both Rainier and Dark Sweet cherry varieties. Such innovations are aimed at optimizing supply chain management and ensuring high-quality fruit delivery to consumers.

## Trends Shaping the Future of the Cherries Market

In the forecast period, several trends are expected to shape the cherries market landscape. These include the rising popularity of dried cherries as a convenient snack option, an expanded variety of cherries available in supermarkets catering to diverse consumer preferences, and an increasing interest in cherry-infused beverages and cocktails. Moreover, there is a notable shift towards sustainable farming practices in cherry cultivation, alongside innovations in cherry-based skincare products, reflecting broader trends towards sustainability and wellness in consumer goods.

## Segments of the Cherries Market

The cherries market is segmented by type into sweet and sour cherries, offering distinct flavors and applications across various industries. Varieties such as Bing, Rainier, Lambert, and Lapins cater to different consumer preferences and culinary uses, ranging from direct consumption to incorporation in baked goods, candies, jams, juices, and alcoholic beverages. Distribution channels encompass supermarkets or hypermarkets, convenience stores, and online platforms, ensuring widespread accessibility of cherries to consumers globally.

Asia-Pacific Leads Cherries Market Growth

Asia-Pacific emerged as the largest region in the cherries market in 2023 and is projected to maintain its position as the fastest-growing region throughout the forecast period. The region's dynamic growth is driven by increasing consumer demand, expanding urbanization, and the rising popularity of cherries as a versatile ingredient in diverse cuisines.

Access the complete report for an in-depth analysis of the global cherries market: <a href="https://www.thebusinessresearchcompany.com/report/cherries-global-market-report">https://www.thebusinessresearchcompany.com/report/cherries-global-market-report</a>

Cherries Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cherries Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>cherries market size</u>, cherries market drivers and trends, cherries market major players, competitors' revenues, market positioning, and market

growth across geographies. The cherries market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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# About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

## Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

**Contact Information** 

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info

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