

Global Livestock Identification Market Poised for Growth, Expected to Reach \$3.26 Billion by 2028

The Business Research Company's Livestock Identification Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 18, 2024 /EINPresswire.com/ -- The global livestock identification market is projected to grow from \$2.01 billion in 2023 to \$2.24 billion in 2024, at a CAGR of 11.4%. The market is anticipated to reach \$3.26 billion by 2028, driven by factors such as climate change resilience, supply chain transparency, and pandemic preparedness.



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Rising Demand For Animal Welfare Driving Growth In Livestock Identification Market



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The increasing demand for animal welfare is expected to propel the growth of the livestock identification market going forward. Animal welfare refers to the ethical and moral responsibility humans have to ensure the physical and mental well-being of animals under their care or influence. Animal welfare demand arises due to growing public awareness and concern about the welfare of animals, driven by increased media coverage, education, and advocacy efforts. Livestock identification is employed to promote animal welfare by enabling more efficient and

targeted management practices, facilitating disease control efforts, and ensuring that animals receive appropriate care and interventions to maintain their health and well-being.

Explore comprehensive insights into the global livestock identification market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=14128&type=smp

[Key Players and Market Trends](#)

Major companies operating in the livestock identification market are DeLaval Inc., Livestock Improvement Corporation Limited, Nedap N.V., BouMatic LLC, SCR Dairy Inc., Ceres Tag Ltd, AEG Identification Systems, Y-TEX Corporation, Afimilk Ltd, MS Schippers B.V., Avid Identification Systems Inc., Shearwell Data Ltd, IdentiGEN Limited, Quantified AG, Animana B.V., Cainthus Ltd, Connecterra B.V., Cowlar Ltd, Datamars SA, Küpsan Hayvanlık, Moocall Ltd, CowManager B.V., Allflex Livestock Intelligence Ltd.

Technological Advancements Driving Innovation In Livestock Monitoring

Major companies operating in the livestock identification market are concentrating on new innovative advancements such as SenseHub Feedlot, a software system designed to monitor livestock. This system monitors the health and well-being of cattle in feedlots. This technology uses electronic ear tags to track behavioral and biometric data, such as body temperature and activity, allowing for 24/7 monitoring of the animals.

Segments:

• Type: Hardware, Software • Products: Ear Tags, Microchips, Radio Frequency Identification Tags, Bolus Tags, Neck Tags, Other Identification Systems • Technology: Radio Frequency Identification (RFID), Barcode, Global Positioning System (GPS), Other Technologies • Application: Cattle, Poultry, Swine And Pig, Other Applications
Geographical Insights: North America Leading the Market

North America was the largest region in the livestock identification market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global livestock identification market: <https://www.thebusinessresearchcompany.com/report/livestock-identification-global-market-report>

Livestock Identification Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Livestock Identification Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on livestock identification market size, livestock identification market drivers and trends, livestock identification market major players, competitors' revenues, market positioning, and market growth across geographies. The livestock identification market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth

potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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