

Rail Logistics Market Expected worth USD 3,579.7 Billion by 2031 | Deutsche Bahn AG, CEVA Logistics AG, DB Schenker

OREGAON, PORTLAND, UNITED STATES , June 19, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>rail logistics</u> <u>market</u> accrued revenue worth \$1,995 billion in 2021, and will reach \$3,579.7 billion by 2031, registering a CAGR of 6.1% from 2022 to 2031.

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The market research report offers a

comprehensive analysis of oscillating industry trends, top segments, value chains, major investment business scenarios, regional landscape, and competitive space. The study is a major source of information for giant players, entrepreneurs, owners, and managers in creating new business plans for the future and taking steps to improve their market position. The report demonstrates an in-depth quantitative analysis of the market from 2022 to 2031 and guides investors in allocating funds to the rapidly evolving market.

The rail logistics market is estimated to witness growth, owing to increasing trade activities across the globe, and increasing trade related contracts, over the forecast period. In addition, rising demand for goods from various regional markets is helping to build better trade relations within neighbouring regions, thereby fuelling the growth of the global market over the forecast period. Moreover, government in several countries across the globe are launching various trade & transportation initiatives to strengthen transportation infrastructure in their region, which also contribute in the growth of the market. For instance, in 2019, the Canadian government invested \$2.1 billion for the Trade and Transportation Corridors Initiative (TTCI) to build stronger, more efficient transportation corridors to international markets. The core element of the TTCI is the merit-based National Trade Corridors Fund (NTCF), which will provide \$2 billion over 11 years to strengthen Canada's trade infrastructure, including ports, waterways, airports, roads, bridges,

border crossings, rail networks, and interconnectivity between them.

The report offers an in-depth division of <u>the global rail logistics market based on Type</u>, Operational Area, End-Use Industry, and Region. It provides an in-depth investigation of every segment and sub-segment in tables and figures through which consumers can get insights into market trends. The market report analysis aids organizations, investors, and entrepreneurs in knowing which sub-segments are to be explored for achieving massive growth in the ensuing years.

DDDDDDDDD, the intermodals segment contributed the largest market share in 2021, accounting for nearly half of the overall share of the global rail logistics market. Moreover, this segment is predicted to retain its dominant status during the forecast timeline. However, the Freight Cars segment is slated to register the highest CAGR of nearly 6.9% from 2022 to 2031.

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By type, the freight cars segment is anticipated to exhibit significant growth in the near future. By operational area, the international segment is anticipated to exhibit significant growth in the near future.

By end-use industry, the healthcare segment is anticipated to exhibit significant growth in the near future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

<u>https://www.alliedmarketresearch.com/logistics-market</u> - Global Opportunity Analysis and Industry Forecast, 2023-2032

https://www.alliedmarketresearch.com/air-freight-market-A06421 - Global Opportunity Analysis and Industry Forecast, 2020-2027

<u>https://www.alliedmarketresearch.com/chemical-logistics-market</u> - Global Opportunity Analysis and Industry Forecast, 2020-2027

<u>https://www.alliedmarketresearch.com/energy-logistics-market-A07811</u> - Global Opportunity Analysis and Industry Forecast, 2021-2031

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