

Generative AI Revolution in Media: Global Market Report 2024 - 2033

The Business Research Company's Generative AI In Media Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The generative AI in media market size is projected to grow from \$2 billion in 2023 to \$2.6 billion in 2024, at a



compound annual growth rate (CAGR) of 30%. This growth in the historic period can be attributed to real-time content generation, streamlined workflows, increased computational power, the rise of deep learning, industry demand, and open-source communities.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business research company* Exponential Growth Driven by Technological Advancements

The generative AI in media market is expected to see exponential growth, reaching \$7.48 billion by 2028, with a CAGR of 30.2%. Factors contributing to this growth include data availability and quality, edge computing and on-device AI, user-generated content and co-creation, content personalization and recommendation, and ethical AI

practices.

Explore the global generative AI in media market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=15188&type=smp</u>

Key players such as Amazon Inc., Apple Inc., Alphabet Inc., and Microsoft Corporation are investing heavily in AI-powered content curation and hyper-realistic content generation. For instance, Microsoft Corporation launched the Retail Media Creative Studio in January 2024, an advanced generative AI ad creation tool designed to enhance advertising content and user engagement.

Trends in the Market

In the forecast period, major trends include AI-powered content curation, hyper-realistic content generation, cross-platform integration, and AI-generated music and sound design. The growing acceptance of visual media is expected to further propel market growth, with AI algorithms creating lifelike scenes and animations based on diverse visual datasets.

Generative AI In Media Market Segments

• Technology: Deep Learning, Natural Language Processing, Computer Vision, Audio Processing, Reinforcement Learning

• Deployment Mode: Cloud-Based, On-Premise

• Application: Content Creation, Personalized Recommendations, Visual Effects And Animation, Data Analysis And Insights, Gaming And Interactive Experiences, Other Applications

Regional Insights: North America Leading the Market

North America emerged as the largest region in the generative AI in media market in 2023. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis of the global generative AI in media market:

https://www.thebusinessresearchcompany.com/report/generative-ai-in-media-global-marketreport

Generative AI In Media Global Market Report 2024 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Generative AI In Media Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on generative AI in media market size, generative AI in media market drivers and trends, generative AI in media market major players, competitors' revenues, market positioning, and market growth across geographies. The generative AI in media market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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