

Last Mile Delivery Market Set for Rapid Expansion, Predicted to Reach \$288.00 Billion by 2028

The Business Research Company's Last Mile Delivery Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 19, 2024 /EINPresswire.com/ -- The <u>last mile delivery market</u>, crucial for the final stage of the logistics process ensuring prompt delivery to end



customers, has witnessed substantial growth in recent years. Starting from \$159.43 billion in 2023, the market is projected to reach \$178.92 billion in 2024, growing at a CAGR of 12.2%. This growth is attributed to the surge in e-commerce, demand for same-day delivery, investments in delivery infrastructure, environmental concerns, and regulatory changes.



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Key Drivers Fueling Market Growth

The rapid expansion of e-commerce remains a primary driver propelling the last mile delivery market forward. With global e-commerce sales reaching approximately \$1,118.7 billion in 2023, a notable increase from previous years, the sector's growth necessitates efficient and timely last mile delivery solutions to meet escalating consumer expectations.

Explore the latest trends and forecasts in the last mile delivery market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=15410&type=smp

Major Players and Technological Innovations

Key companies such as Amazon.com Inc., United Parcel Service Inc., and DHL International GmbH are pioneering advancements in last mile delivery technologies. These include autonomous delivery systems and sophisticated data analytics for route optimization, enhancing operational efficiency and customer satisfaction.

In September 2022, Celcius Logistics launched a smart last mile delivery platform aimed at optimizing the transportation of perishable goods. This tech-enabled cold chain solution utilizes predictive algorithms to ensure product safety and efficiency throughout the delivery process, addressing critical gaps in perishable goods logistics.

Emerging Trends and Market Segments

In the forecast period leading up to 2028, the last mile delivery market is expected to witness significant trends such as on-demand delivery services, contactless delivery options, and the expansion of urban logistics solutions. These advancements cater to evolving consumer preferences and the growing need for sustainable and efficient delivery services.

Market Segmentation Insights

The last mile delivery market is segmented based on delivery mode (regular, same-day), technology (autonomous, non-autonomous), service type (B2B, B2C, C2C), destination (domestic, international), and application (food and beverages, retail and e-commerce, healthcare, and others).

Regional Dynamics

North America dominated the last mile delivery market in 2023, driven by extensive e-commerce adoption and robust logistics infrastructure. Asia-Pacific is anticipated to emerge as the fastest-growing region, fueled by rapid urbanization and increasing consumer demand for fast and reliable delivery services.

Access the complete report for an in-depth analysis of the global last mile delivery market: https://www.thebusinessresearchcompany.com/report/last-mile-delivery-global-market-report

Last Mile Delivery Global Market Report 2024 from TBRC covers the following information:

- 1. Market size data for the forecast period: Historical and Future
- 2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- 3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Last Mile Delivery Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>last mile delivery market size</u>, last mile delivery market drivers and trends, last mile delivery market major players, competitors' revenues, market positioning, and market growth across geographies. The last mile delivery market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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