

## Digital Freight Matching Market Set for Explosive Growth, Projected to Reach \$83.23 Billion by 2028

The Business Research Company's Digital Freight Matching Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The digital freight matching market has experienced substantial growth, expanding from \$25.57 billion in 2023



to \$32.29 billion in 2024, with a notable compound annual growth rate (CAGR) of 26.3%. It will grow to \$83.23 billion in 2028 at a compound annual growth rate (CAGR) of 26.7%. This surge can be attributed to various factors such as the rising driver shortage, increased internet penetration, widespread smartphone adoption, integration of IoT devices, sustainability efforts in logistics, and advancements in autonomous vehicles.



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E-commerce Boom Drives Market Expansion
The rapid rise of e-commerce activities is a key driver
propelling the digital freight matching market forward. Ecommerce transactions, driven by factors like convenience,
competitive pricing, and wide product variety, have surged
globally. For example, according to the United States

Census Bureau, e-commerce sales in 2023 reached approximately \$1,118.7 billion, marking a 7.6% increase from the previous year. Digital freight matching solutions are crucial in enhancing logistics efficiencies for e-commerce businesses, offering cost-effective and transparent transportation solutions tailored to their specific needs.

Explore the dynamics of the digital freight matching market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample-request?id=15164&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=15164&type=smp</a>

Key Players and Technological Innovations

Major companies in the digital freight matching sector are actively investing in advanced

technologies to improve operational efficiency and reliability. For instance, Freight Technologies, Inc. launched Fr8Now, an innovative digital freight-matching platform in March 2023. Fr8Now utilizes algorithms and data analytics to match available freight capacity with shipping requirements in real-time, particularly focusing on the less-than-truckload (LTL) segment in Mexico. This platform exemplifies the industry's shift towards leveraging Al-driven solutions to optimize shipping processes.

## **Digital Freight Matching Market Segments**

The digital freight matching market is segmented based on platform type, deployment model, service offerings, transportation modes, and industries served. This segmentation provides insights into how different sectors adopt and benefit from digital freight matching solutions.

Regional Insights: Asia-Pacific Leading Growth

North America dominated the digital freight matching market in 2023, with Asia-Pacific projected to be the fastest-growing region in the coming years. Detailed regional insights and growth opportunities are available in the comprehensive market report.

Access the complete report for an in-depth analysis of the global digital freight matching market: <a href="https://www.thebusinessresearchcompany.com/report/digital-freight-matching-global-market-report">https://www.thebusinessresearchcompany.com/report/digital-freight-matching-global-market-report</a>

Digital Freight Matching Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Digital Freight Matching Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on digital freight matching market size, digital freight matching market drivers and trends, digital freight matching market major players, competitors' revenues, market positioning, and market growth across geographies. The digital freight matching market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

**Contact Information** 

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media:

Facebook

Χ

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