

Driving Efficiency: The Evolution of Mainframe Monitoring Tools in 2024

The Business Research Company's Mainframe Monitoring Tools Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The global mainframe monitoring tools market is projected to grow from \$1.35 billion in 2023 to \$1.45 billion in 2024,



at a CAGR of 7.3%. Despite various challenges, the market is anticipated to reach \$1.93 billion by 2028, driven by the increasing adoption of hybrid cloud strategies and the emergence of Al and machine learning capabilities.



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Increase in IoT Landscape Propels Market Growth
An increase in the IoT (Internet of Things) landscape is a significant factor contributing to the growth of the mainframe monitoring tools market. The interconnected network of devices, sensors, software, and platforms enables real-time data collection, analysis, and predictive maintenance, ensuring optimal performance of mainframe systems. According to a report by Ericsson, global IoT connections reached 15.7 billion in 2023 and are expected

to grow to 38.9 billion by 2029, highlighting the growing demand for connected devices and datadriven insights.

Explore comprehensive insights into the global mainframe monitoring tools market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=15414&type=smp

Key Players and Market Trends

Major companies in the mainframe monitoring tools market include IBM, Cisco Systems Inc., Broadcom Inc., Fujitsu Limited, Hewlett Packard Enterprise Company, Amazon Web Services, and others. These companies are focusing on developing advanced solutions, such as cloud-based offerings leveraging AI and ML algorithms, to analyze vast amounts of operational data in realtime.

For instance, in June 2023, BMC Software Inc. launched BMC Automated Mainframe Intelligence (AMI) Cloud, a new product line to assist clients in rethinking mainframe data management within hybrid IT environments. This portfolio enables companies to benefit from cloud computing while managing large-scale, business-critical transactions.

Market Segments

- By Offering: Hardware, Services, Software
- By Application: Transaction, Enterprise Resource Planning (ERP), Census Industry, Consumer Statistics
- By Organization Size: Large Enterprises, Small And Medium-Sized Enterprises
- By End Use: Banking Financial Services And Insurance, Information Technology (IT) And Telecom, Healthcare, Government And Public Sector, Retail, Travel And Transportation, Manufacturing, Other End Uses

Geographical Insights: North America Leading, Asia-Pacific Fastest Growing North America was the largest region in the mainframe monitoring tools market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global mainframe monitoring tools market:

https://www.thebusinessresearchcompany.com/report/mainframe-monitoring-tools-global-market-report

<u>Mainframe Monitoring Tools Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Mainframe Monitoring Tools Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on mainframe monitoring tools market size, mainframe monitoring tools market drivers and trends, mainframe monitoring tools market major players, competitors' revenues, market positioning, and market growth across geographies. The mainframe monitoring tools market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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