

Exploring the Dynamics of Information Technology (IT) Or Operational Technology (OT) Convergence Solutions

TBRC's Information Technology (IT) Or Operational Technology (OT) Convergence Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The convergence of Information Technology (IT) and Operational Technology (OT) refers to the integration and alignment of traditionally separate domains within

an organization's infrastructure and processes. IT involves computing, networking, and data management for business functions, while OT encompasses technologies to monitor, control, and automate physical processes in industries like manufacturing and utilities.



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Drivers of Market Growth

The IT/OT convergence market is set to grow from \$54.61 billion in 2023 to \$63.95 billion in 2024, with a CAGR of 17.1%. This growth is attributed to advanced technology integration in industrial automation, smart technology adoption, and increased digitization and connectivity. The market is projected to continue expanding to \$121.99 billion by 2028, driven by rising industrial automation adoption, IoT proliferation, escalating cyber-attacks on critical infrastructure, heightened awareness of OT

security, and stringent government regulations.

Explore the global IT/OT convergence market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=15395&type=smp

[Key Players and Market Trends](#)

Major companies such as Microsoft, Verizon, Dell Technologies, and Siemens are focusing on developing open digital business platforms to accelerate digital transformation. Siemens' Xcelerator platform, launched in June 2022, integrates OT data with IT systems to enhance visibility, optimization, and new business model development.

Segments

- Type: Cloud Deployment, Local Deployment
- Network Technology: Wired, Wireless
- Application: Industrial, Business, Other Applications
- Industry: Energy And Utilities, Healthcare, Retail, Consumer Packaged Goods, Transportation And Logistics, Infrastructure And Construction, Telecommunications, Automotive, Agriculture, Other Industries

Geographical Insights: Asia-Pacific Leading the Market

North America dominated the IT/OT convergence market in 2023, with Asia-Pacific expected to witness the fastest growth. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global IT/OT convergence market: <https://www.thebusinessresearchcompany.com/report/information-technology-it-or-operational-technology-ot-convergence-global-market-report>

Information Technology (IT) Or Operational Technology (OT) Convergence Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Information Technology (IT) Or Operational Technology (OT) Convergence Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on information technology (IT) or operational technology (OT) convergence market size, information technology (IT) or operational technology (OT) convergence market drivers and trends, information technology (IT) or operational technology (OT) convergence market major players, competitors' revenues, market positioning, and market growth across geographies. The information technology (IT) or operational technology (OT) convergence market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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