

## Global Railcar Leasing Market Report 2024: Trends, Analysis, and Forecasts

The Business Research Company's Railcar Leasing Service Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 19, 2024 /EINPresswire.com/ -- The global <u>railcar leasing service market</u> is projected to grow from \$23.73 billion in 2023 to \$24.89 billion in 2024, at a



CAGR of 4.9%. This growth can be attributed to the increase in global freight traffic, growing demand from emerging economies, and the expansion of supply chain networks. By 2028, the market is anticipated to reach \$30.56 billion, driven by rising demand for transportation, a growing logistics industry, and the need for cost-effective transportation solutions.

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You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company Growing Transportation and Logistics Industry Drives Market Growth

The growing transportation and logistics industry is a significant factor contributing to the growth of the railcar leasing service market. This industry encompasses the processes, systems, and infrastructure involved in moving, storing, and distributing goods and people across various

modes such as road, rail, air, and sea. The industry's expansion, fueled by globalization, ecommerce growth, and technological advancements, is driving the demand for flexible and costeffective railcar leasing solutions. According to the Bureau of Transportation Statistics, transportation services accounted for a \$1.3 trillion contribution to the U.S. GDP in 2022, highlighting the sector's critical role in economic growth.

Explore comprehensive insights into the global railcar leasing service market with a detailed sample report:

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Key Players and Market Trends

Major companies operating in the railcar leasing service market include Berkshire Hathaway Inc.,

Mitsui & Co. Ltd., Wells Fargo, Caterpillar Inc., Union Pacific Corporation, CSX Corporation, Canadian National Railway Company, The Greenbrier Companies, CIT Group, Trinity Industries Inc., VTG AG, National Railway Equipment Company, AITX LLC, Chicago Freight Car Leasing Company, Union Tank Car Company, One Rail Australia, GATX Corporation, Ermewa SA, SMBC Rail Services LLC, Southern Shorthaul Railroad Pty. Ltd., Beacon Rail Leasing Ltd., Fenniarail Ltd., Touax Rail Ltd., Brunswick Rail Finance Ltd., and Midwest Railcar Corporation.

## Trends and Innovations

Innovations such as remotely piloted rental car deliveries are reshaping the market. Companies like Halo.Car are leveraging drone technology and automation to enhance customer convenience and efficiency. Halo.Car's remotely piloted rental car delivery service, launched in Las Vegas in June 2023, exemplifies this trend. Their fleet is equipped with cameras, modems, antennas, and other components that enable remote operation, streamlining the rental car delivery process.

## Segments:

• Type: Tank Cars, Freight Cars, Other Types • Leasing Type: Full Service Leasing, Operating Leasing, Finance Leasing • Application: Transportation Of Freight, Intermodal Transportation, Specialized Applications • End-User: Agriculture, Energy, Chemicals, Manufacturing

Geographical Insights: North America Leading the Market

North America was the largest region in the railcar leasing service market in 2023, reflecting its advanced transportation infrastructure and significant demand for railcar leasing services. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete report for an in-depth analysis of the global railcar leasing service market: <u>https://www.thebusinessresearchcompany.com/report/railcar-leasing-service-global-market-report</u>

Railcar Leasing Service Global Market Report 2024 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future

2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Railcar Leasing Service Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>railcar leasing service market size</u>, railcar leasing service market drivers and trends, railcar leasing service market major players, competitors' revenues, market positioning, and market growth across geographies. The railcar leasing service market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth

potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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