

CRISPR Gene Editing Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's CRISPR Gene Editing Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The CRISPR gene editing market has witnessed exponential growth in recent years, surging from \$1.78 billion in

2023 to an estimated \$2.26 billion in 2024, reflecting a compound annual growth rate (CAGR) of 26.9%. This growth is attributed to increasing demand for genome editing technologies, rising government funding, and heightened awareness about CRISPR technology's potential in healthcare.



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Exponential Growth Projected, Fueled by Rising Genetic Disorder Prevalence

Anticipated to reach \$5.92 billion by 2028 at a CAGR of 27.2%, the CRISPR gene editing market is set for substantial expansion in the coming years. Factors driving this growth include the escalating prevalence of genetic disorders, growing emphasis on precision medicine, and increasing investments in CRISPR research and

development. Additionally, the rise in the geriatric population and advancements in gene therapy procedures further bolster market prospects.

Explore comprehensive insights into the global CRISPR gene editing market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=15549&type=smp

Increasing Prevalence of Genetic Disorders Boosts Market Growth

The rising incidence of genetic disorders is a primary driver propelling the CRISPR gene editing market forward. These disorders, caused by mutations in genes or chromosomes, are becoming more prevalent due to factors like genetic mutations and an aging population. CRISPR gene



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editing enables precise modifications to DNA, offering potential cures and treatments for conditions such as cystic fibrosis and sickle cell anemia. For instance, approximately 6,000 babies are born with Down syndrome each year in the United States alone, highlighting the need for advanced genetic therapies.

Key Players Driving Innovation in CRISPR Gene Editing

Leading companies such as Thermo Fisher Scientific Inc., Merck KGaA, and Editas Medicine are at the forefront of innovation in the CRISPR gene editing market. These companies are focused on developing cutting-edge products and technologies to enhance the efficiency and effectiveness of gene editing experiments.

In a significant development, QIAGEN launched the QIAprep® CRISPR Kit and CRISPR Q-Primer in June 2021. These tools streamline the process of detecting and analyzing CRISPR-edited cells, offering researchers rapid insights into gene editing outcomes. This innovation marks a significant advancement in molecular diagnostics and genetic research capabilities.

Regional Insights and Market Dynamics

North America dominated the CRISPR gene editing market in 2023, driven by substantial investments in biotechnology and healthcare infrastructure. Meanwhile, Asia-Pacific is expected to witness the fastest growth during the forecast period, supported by expanding research initiatives and increasing adoption of advanced medical technologies across emerging economies.

Access the complete report for an in-depth analysis of the global CRISPR gene editing market: <https://www.thebusinessresearchcompany.com/report/crispr-gene-editing-global-market-report>

[CRISPR Gene Editing Global Market](#) Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The CRISPR Gene Editing Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on crispr gene editing market size, crispr gene editing market drivers and trends, crispr gene editing market major players, competitors' revenues, market positioning, and market growth across geographies. The crispr gene editing market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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