

Direct-to-Consumer (DTC) Laboratory Testing Market Poised for Exponential Growth Expected to Reach \$4.45 Billion by 2024

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The direct-to-consumer (DTC) laboratory testing market has experienced significant growth, expanding from \$3.43 billion in 2023 to an estimated



\$4.45 billion in 2024, at a compound annual growth rate (CAGR) of 29.8%. This growth trajectory is driven by several factors, including the increasing prevalence of infectious and chronic diseases, a rising geriatric population, and the adoption of miniaturized portable instruments. Additionally, the demand for biomarker profiling and personalized medicine has fueled market expansion in recent years.



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Rise In The Prevalence Of Infectious Diseases Growth In Direct-To-Consumer (DTC) Laboratory Testing
The rising prevalence of infectious diseases is expected to propel the direct-to-consumer (DTC) laboratory testing market forward. Infectious diseases, caused by pathogenic microorganisms, continue to pose significant health

challenges globally. The accessibility provided by DTC laboratory testing facilitates early detection and management of these diseases, supporting public health initiatives and interventions.

Explore the global direct-to-consumer (DTC) laboratory testing market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=15556&type=smp

Major Players and Market Trends

Leading companies such as Laboratory Corporation of America Holdings (LabCorp), Quest Diagnostics Incorporated, and PerkinElmer Inc. are actively involved in the DTC laboratory testing

market. These companies focus on enhancing service accessibility and innovation through offerings like mobile phlebotomy services.

<u>Direct-To-Consumer (DTC) Laboratory Testing Market Trends</u> in the Forecast Period Innovative trends shaping the future of DTC laboratory testing include advancements in next-generation sequencing (NGS), RNA detection and analysis, and the integration of artificial intelligence (AI) in data analytics. These technologies enhance diagnostic accuracy and expand testing capabilities, driving market growth.

<u>Direct-To-Consumer (DTC) Laboratory Testing Market Segments:</u>

- Sample Type: Blood, Urine, Saliva, Other Sample Types
- Test Type: Genetic Testing, Disease Risk Assessment Testing, Complete Blood Count (CBC), Diabetes Testing, Thyroid-Stimulating Hormone (TSH) Testing, Other Test Types
- Application: Diagnostics, Research And Development, Drug Discovery And Development
- End User: Hospitals, Clinics, Specialty Labs, Diagnostic Centers

Region Insights: North America Leads, Asia-Pacific to Witness Fastest Growth
North America dominated the DTC laboratory testing market in 2023, driven by advanced
healthcare infrastructure and high adoption rates of DTC testing services. Meanwhile, Asia-Pacific
is anticipated to emerge as the fastest-growing region, supported by increasing healthcare
expenditure and a rising focus on preventive healthcare measures.

Access the complete report for an in-depth analysis of the global direct-to-consumer (DTC) laboratory testing market:

https://www.thebusinessresearchcompany.com/report/direct-to-consumer-dtc-laboratory-testing-global-market-report

The direct-to-consumer (DTC) laboratory testing market continues to evolve, driven by technological advancements and increasing demand for convenient healthcare solutions. With robust growth projected, stakeholders are keenly focusing on innovation and strategic expansions to capitalize on emerging opportunities in the global market.

Direct-To-Consumer (DTC) Laboratory Testing Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Direct-To-Consumer (DTC) Laboratory Testing Global Market Report 2024 by <u>The Business</u> Research Company is the most comprehensive report that provides insights on direct-to-

consumer (dtc) laboratory testing market size, direct-to-consumer (dtc) laboratory testing market drivers and trends, direct-to-consumer (dtc) laboratory testing market major players, competitors' revenues, market positioning, and market growth across geographies. The direct-to-consumer (dtc) laboratory testing market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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