

# Global Compliance Management Solution Market Set for Significant Growth, Projected to Reach \$4.75 Billion by 2028

The Business Research Company's Compliance Management Solution Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 19, 2024 /EINPresswire.com/ -- The global <u>compliance management</u> <u>solution market</u> has seen substantial growth in recent years, expanding from \$2.99 billion in 2023 to \$3.28 billion in



2024 at a compound annual growth rate (CAGR) of 9.6%. The historic growth period was driven by demand for transparency and accountability, litigation and legal liability, heightened security threats, digital transformation, corporate scandals, and regulatory failures.

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Increasing Cyber Threats Propel Compliance Management Solutions Market

The rising risk of cyber threats is expected to propel the growth of the compliance management solution market going forward. Cyber threats refer to malicious activities that target computer systems, networks, and digital data, posing risks such as data breaches, malware infections, and unauthorized access. The risk of cyber threats is growing due to the increasing digitalization of business

processes, reliance on technology, and software and hardware system vulnerabilities. The compliance management solution employed in organizations helps to mitigate risks and cybersecurity threats, ensure data security, and adhere to evolving regulatory requirements in an increasingly complex digital landscape.

Explore comprehensive insights into the global compliance management solution market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample\_request?id=15544&type=smp

## Key Players and Market Trends

Major companies operating in the compliance management solution market include Microsoft Corporation, International Business Machines Corporation, Oracle Corporation, SAP SE, Thomson Reuters Corporation, Wolters Kluwer NV, RSA Security LLC, Workiva Inc., Diligent Corporation, NAVEX Global, Riskonnect Inc., MetricStream Inc., ComplyAdvantage, Resolver Inc., LogicGate Inc., Convercent Inc., LogicManager Inc., Healthicity LLC, SAI Global, Quantivate LLC, Compliancy Group LLC, ProcessGene Ltd., Compliance.ai Inc., Reciprocity Inc., and Hiperos LLC.

# Advanced Features Simplify Regulatory Adherence for Businesses

Major companies are developing AI-enabled compliance solutions to help organizations streamline their compliance processes, reduce manual effort, and mitigate the risk of noncompliance. AI-enabled compliance management solutions help organizations reduce the burden of manual compliance processes, improve accuracy and efficiency, and enhance overall compliance posture.

### Segments:

• By Type: Regulatory Compliance Solution, Americans With Disabilities Act (ADA) Compliance Solution, Health Insurance Portability and Accountability Act (HIPAA) Compliance Solution, Website Accessibility Services, Web Content Accessibility Guidelines (WCAG) Compliance

• By Platform: Website, Mobile Application

• By Storage Based: Third Party Management, Policy And Procedure Management, Product And Service Offer Management, Governance, Risk And Compliance Management • By Application: Financial Industry, Medical Industry, Legal Industry, Real Estate Industry, Manufacturing Industry

### Geographical Insights: North America Leading the Market

North America was the largest region in the compliance management solution market in 2023. The regions covered in the compliance management solution market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis of the global compliance management solution market:

https://www.thebusinessresearchcompany.com/report/compliance-management-solutionglobal-market-report

<u>Compliance Management Solution Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Compliance Management Solution Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on compliance management solution market size, compliance management solution market drivers and trends, compliance management solution market major players, competitors' revenues, market positioning, and market growth across geographies. The compliance management solution market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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